



ELLIS COUNTY INVESTMENT REPORT

1st Quarter 2025

Approved by Commissioners Court April 29, 2025

Investment Officer

Cheryl Chambers

Ellis County Treasurer

101 W. Main Street, Suite 203

Waxahachie, TX 75165

972-825-5127

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Todd Little

Todd Little, County Judge

Randy Stinson

Randy Stinson, Commissioner Pct. 1

Voted Aye

Louis Ponder, Commissioner Pct. 3

Lane Grayson

Lane Grayson, Commissioner Pct. 2

Kyle Butler

Kyle Butler, Commissioner Pct. 4

SWORN TO AND SUBSCRIBED BEFORE ME, by Todd Little, County Judge and County Commissioners of said Ellis County, each respectively, on this the 29th day of April, 2025.



Krystal Valdez

Attest: Krystal Valdez, County Clerk,
Clerk of the Commissioners Court in
and for Ellis County, Texas

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Summary

This report is submitted in accordance with Government Code 2256.023. Investment of funds shall be governed by the following investment objectives, in order of priority: preservation and safety of principal, liquidity, and yield.

This investment report is prepared according to generally accepted accounting principles. All of the County's investments are in full compliance with the Ellis County Investment Policy as passed by the Ellis County Commissioner's Court on November 12, 2024.

Although the Levee Districts are not funds of Ellis County, they are reported here for a total picture of funds managed by the Ellis County Treasurer.

Sincerely,

A handwritten signature in blue ink that reads "Cheryl Chambers". The signature is written in a cursive style.

Cheryl Chambers, C.C.T., C.I.O.
Ellis County Treasurer
Investment Officer for Ellis County

MONTH END BALANCES FOR INVESTMENTS

MARCH 31, 2025

ACCOUNT NAME	CO FUND	FIRST FINANCIAL BANK	LOGIC	TEXAS CLASS	LONESTAR	TEXPOOL	TEXSTAR	TEXAS RANGE	US Bank Bonds	US BANK CD's	US BANK MONEY MARKET	TOTAL
GENERAL	1	\$ 613,465.05	\$ 12,652,947.36	\$ 4,520,085.41	\$ 11,480,424.65	\$ 18,264,423.99	\$ 2,138,878.88	\$ 303,062.35	\$ 21,083,096.23	\$ 2,227,000.00	\$ 89,502.93	\$ 73,372,886.85
ROAD IMPROVEMENT	2					\$ 2,627,944.84						\$ 2,627,944.84
RB#1	3			\$ 462,144.44	\$ 2,445,418.12		\$ 371,465.77	\$ 63,680.48				\$ 3,342,708.81
RB#2	4			\$ 669,439.98	\$ 2,542,364.52		\$ 446,272.44	\$ 144,885.59				\$ 3,802,962.53
RB#3	5			\$ 585,738.34	\$ 324,797.70		\$ 267,536.07	\$ 3,448.52				\$ 1,181,520.63
RB#4	6			\$ 369,702.22	\$ 2,046,287.06		\$ 376,983.92	\$ 45,883.96				\$ 2,838,857.16
ADULT PROBATION	7				\$ 1,314,262.04							\$ 1,314,262.04
JUVENILE PROBATION	8				\$ 438,373.02							\$ 438,373.02
FMM#1	9				\$ 1,151,125.25	\$ 2,713,483.91	\$ 293,269.96	\$ 54,361.98				\$ 4,212,241.10
FMM#2	10				\$ 314,307.55	\$ 992,562.88	\$ 292,875.48	\$ 172.48				\$ 1,599,918.39
FMM#3	11				\$ 360,962.50	\$ 832,601.81	\$ 329,692.98	\$ 46,407.49				\$ 1,569,664.78
FMM#4	12				\$ 23,891.14	\$ 1,886,470.29	\$ 666,871.79	\$ 6,063.67				\$ 2,583,296.89
LATERAL ROADS	13				\$ 516,319.09							\$ 516,319.09
CO & DC COURT TECH	14				\$ 49,517.83							\$ 49,517.83
JUSTICE CT TECH	15							\$ 242,999.14				\$ 242,999.14
DC ARCHIVES REC MGT	16							\$ 193,988.28				\$ 193,988.28
JURY	17				\$ 1,360.40							\$ 1,360.40
PERM IMPROVE	18				\$ 4,185,608.86							\$ 4,185,608.86
LAW LIBRARY	19											
REC MGMT	21				\$ 2,899,367.25							\$ 2,899,367.25
CC ARCHIVES	22						\$ 2,192,861.68					\$ 2,192,861.68
ROW AVAILABLE	23				\$ 39.41			\$ 1.09				\$ 40.50
FIRE MARSHALL SPECIAL	24				\$ 210,714.15							\$ 210,714.15
RIGHT OF WAY 2008	25											
DC RECORDS TECH	26											
RD#1	27											
RD#5	28				\$ 974,482.36			\$ 262,128.25				\$ 1,236,610.61
RD#16	29				\$ 17,319.26							\$ 17,319.26
DA CHK PROCESS	30				\$ 226,133.64							\$ 226,133.64
DA DRUG FORF	31				\$ 152,094.57							\$ 152,094.57
GEN REC/PRESER	32				\$ 350,584.85							\$ 350,584.85
CH SECURITY	33				\$ 1,046,571.82							\$ 1,046,571.82
COURT REC. PRES 51.708	34				\$ 613,725.68							\$ 613,725.68
DWM BLOOD DRAW	35				\$ 233,785.21							\$ 233,785.21
ELECTION ADMIN. FEE	36							\$ 160,038.79				\$ 160,038.79
SERIES 93/98 I/S	37											
SERIES 07 I&S	38				\$ 810,139.34							\$ 810,139.34
GRANT PASS THROUGH	39											
SERIES 07 BOND PROJ	40											
HIDTA	41											
SHERIFF FED FORF	42											
COUNTY CLERK VITAL PRES	43				\$ 732,014.29							\$ 732,014.29
HAZARD MITIGATION	44				\$ 45,198.81							\$ 45,198.81
ADULT COM CORR	45											
SHRF SEIZURE	46											
SHRF DRUG FORF	47											
DA DRUG SEIZURE	48				\$ 470,321.71		\$ 148,946.00					\$ 619,267.71
JCC	49				\$ 660,381.27							\$ 660,381.27
CIVIL SUPERVISION	50											
COURT FACILITY FEE	53				\$ 246,705.55							\$ 246,705.55
OPIOID SETTLEMENT	55				\$ 159,932.04							\$ 159,932.04
CONST #2 FORF	56				\$ 124,816.58							\$ 124,816.58
CONST #1 FORF	57											
CONST #4 FORF	58											
LAW ENFORCE BLOCK	59											
TRUANCY & PREVENTION	61				\$ 70,589.24							\$ 70,589.24
AMERICAN RESCUE PLAN	63				\$ 32,115.99	\$ 13,124,193.62						\$ 13,156,309.61
DIVERSION PROGRAM	65											
JJAEP	66											
LEVEE 2	72						\$ 264,546.12					\$ 264,546.12
LEVEE 3	73						\$ 456,201.47					\$ 456,201.47
LEVEE 4	74											
		\$ 613,465.05	\$ 12,652,947.36	\$ 6,607,110.39	\$ 37,272,052.75	\$ 40,441,681.34	\$ 8,246,402.56	\$ 1,527,122.07	\$ 21,083,096.23	\$ 2,227,000.00	\$ 89,502.93	\$ 130,760,380.68

INVESTMENTS LISTED BY ENTITY / YIELD
1ST QUARTER 2025

	Total Invested	JANUARY	FEBRUARY	MARCH
FIRST FINANCIAL BANK	\$ 613,465.05	4.3859%	4.3540%	4.3490%
LOGIC	\$ 12,652,947.36	4.5390%	4.5009%	4.4641%
TEXAS CLASS	\$ 6,607,110.39	4.5419%	4.4943%	4.4379%
LONESTAR POOL CORPORATE	\$ 37,272,052.75	4.5600%	4.4800%	4.4500%
TEXPOOL PRIME	\$ 40,441,681.34	4.5200%	4.4800%	4.4700%
TEXSTAR	\$ 8,246,402.56	4.3896%	4.3625%	4.3394%
TEXAS RANGE	\$ 1,527,122.07	4.4100%	4.3700%	4.3500%
US BANK MONEY MARKET	\$ 89,502.93	4.2800%	4.2500%	4.2300%
US BANK BONDS	\$ 21,083,096.23	4.13%-4.59%	4.13%-4.58%	4.13%-4.46%
US BANK CD'S	\$ 2,227,000.00	4.84%-5.47%	4.84%-5.84%	4.58%-5.48%
	\$ 130,760,380.68			

FIRST FINANCIAL BANK

First Financial Bank became the Ellis County Depository Bank in August 2015. First Financial Bank was established in 1890 and was named as one of the top 10 banks in the nation in the \$5 Billion to \$50 Billion asset category in each of the past 10 years by Bank Director Magazine.

Their mission statement is “We build loyal life-long relationships by providing first class service with personal attention, generating growth for the Company while creating exceptional value for our shareholders in an environment of opportunity for our dedicated and professional bankers”.

ELLIS COUNTY INVESTMENTS WITH FIRST FINANCIAL BANK

Market Value = Book Value

ACCOUNT NAME	COUNTY	Texas Class	
	FUND #	DECEMBER 31, 2024	MARCH 31, 2025
GENERAL	1	\$ 606,914.17	\$ 613,465.05
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ -	\$ -
RB#2	4	\$ -	\$ -
RB#3	5	\$ -	\$ -
RB#4	6	\$ -	\$ -
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ -	\$ -
FM#2	10	\$ -	\$ -
FM#3	11	\$ -	\$ -
FM#4	12	\$ -	\$ -
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ -	\$ -
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITAL PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ -	\$ -
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 606,914.17	\$ 613,465.05

LOGIC

LOGIC is a AAA rated local government investment pool created by Texas local government officials who understand the specific needs and challenges of investing public funds.

LOGIC provides government entities across the state with solid investment returns, portfolio liquidity, diversification and exceptional systems and services

LOGIC is administered by HilltopSecurities and JPMorgan Chase. Together these organizations bring to the LOGIC program the powerful partnership of two leaders in financial services with a proven track record in local government investment pool management and extensive industry resources.

ELLIS COUNTY INVESTMENTS WITH LOGIC

Market Value = Book Value

ACCOUNT NAME	COUNTY	Texas Class	
	FUND #	DECEMBER 31, 2024	MARCH 31, 2025
GENERAL	1	\$ 7,030,596.67	\$ 12,652,947.36
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ -	\$ -
RB#2	4	\$ -	\$ -
RB#3	5	\$ -	\$ -
RB#4	6	\$ -	\$ -
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ -	\$ -
FM#2	10	\$ -	\$ -
FM#3	11	\$ -	\$ -
FM#4	12	\$ -	\$ -
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ -	\$ -
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITAL PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ -	\$ -
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 7,030,596.67	\$ 12,652,947.36

TEXAS CLASS

Established in 1996...The Texas Cooperative Liquid Assets Securities System Trust (Texas Class) was created as a local government investment pool (LGIP) pursuant to Section 2256.016 of the Public Funds Investment Act, Texas Government Code (PFIA). Per state code, entities may pool any of their funds, or funds under their control, to preserve principal, maintain the liquidity of the funds, and maximize yield. The TEXAS CLASS Trust Agreement is an agreement of indefinite term regarding the investment, reinvestment, and withdrawal of local government funds. The parties of the Trust Agreement are Texas local government entities that choose to participate in the Trust (the Participants), Public Trust Advisors, LLC (Public Trust) as Program Administrator, and UMB Bank, N.A. as custodian.

Under the Trust Agreement, Texas Class has four general objectives:

1. Legality – To invest only in investments legally permitted under Texas State Law (Public Funds Investment Act).
2. Safety – To minimize risk by managing portfolio investments to preserve principal and maintain a stable Net Asset Value (NAV).

To maintain the highest rating for Texas Class from a nationally recognized statistical rating organization as long as such rating is required by Texas State Law. Rated AAAM by S&P Global Rating.
3. Liquidity – To manage portfolio investments in a way that ensures that cash will be available as required to finance Participants' operations.
4. Yield – To maximize current income to the degree consistent with legality, safety, and liquidity.

ELLIS COUNTY INVESTMENTS WITH TEXAS CLASS

Market Value = Book Value

ACCOUNT NAME	COUNTY	Texas Class	
	FUND #	DECEMBER 31, 2024	MARCH 31, 2025
GENERAL	1	\$ 490,136.59	\$ 4,520,085.41
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ 457,054.51	\$ 462,144.44
RB#2	4	\$ 662,066.96	\$ 669,439.98
RB#3	5	\$ 579,287.21	\$ 585,738.34
RB#4	6	\$ 365,630.41	\$ 369,702.22
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ -	\$ -
FM#2	10	\$ -	\$ -
FM#3	11	\$ -	\$ -
FM#4	12	\$ -	\$ -
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ -	\$ -
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITAL PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ -	\$ -
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 2,554,175.68	\$ 6,607,110.39

LONESTAR INVESTMENT POOL

The LoneStar Investment Pool is an investment pool available to government entities, in full compliance with the Public Funds Investment Act. Ellis County participates in 2 of the 3 available funds, the Government Overnight Fund and the Corporate Overnight Fund. Both Funds are rated AAA by Standard & Poor.

The Government Overnight Fund invests in the following:

- Obligations of the United States or its agencies and instrumentalities
- Other obligations, the principal and interest of which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the United States or its agencies and instrumentalities
- Fully collateralized repurchase agreements that meet the following criteria: (1) have a defined termination date; (2) are secured by obligations of the United States or its agencies and instrumentalities; (3) require the securities being purchased by the Government Overnight Fund to be pledged to the Government Overnight Fund, held in the Government Overnight Fund's name, and deposited at the time the investment is made with the Government Overnight Fund or with a third party selected and approved by the Government Overnight Fund; and (4) are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in this state. The market value of repurchase agreement collateral is required to initially be 102 percent of the principal amount of such repurchase agreement. Thereafter, the market value of such collateral will be determined (marked-to-market) daily and reset to 102 percent of the principal amount if it falls below 100 percent.
- No-load money market mutual funds regulated by the SEC, provided the Government Overnight Fund shall not invest its funds in any one money market mutual fund in an amount that exceeds 10 percent of the total assets of such money market mutual fund.

The Corporate Overnight Plus Fund may invest in all securities authorized under the Investment Act. However, it is the Board's policy to have these additional restrictions:

- The Corporate Overnight Plus Fund shall not invest its assets in any one nongovernmental issuer in an amount that exceeds 5 percent of the total fund assets at cost.
- If an A-1 or P-1 investment is placed on the watch list with negative implications by a rating agency, the investment manager must sell the investment within one week.

ELLIS COUNTY INVESTMENTS WITH LONESTAR INVESTMENT POOL			
Market Value = Book Value			
	COUNTY	DECEMBER 31, 2024	MARCH 31, 2025
ACCOUNT NAME	FUND #	Corp. Overnight Fund	Corp. Overnight Fund
GENERAL	1	\$ 10,548,924.84	\$ 11,480,424.65
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ 2,285,944.85	\$ 2,445,418.12
RB#2	4	\$ 2,218,204.38	\$ 2,542,364.52
RB#3	5	\$ 222,544.91	\$ 324,797.70
RB#4	6	\$ 1,896,188.75	\$ 2,046,287.06
ADULT PROBATION	7	\$ 1,374,230.77	\$ 1,314,262.04
JUVENILE PROBATION	8	\$ 566,404.94	\$ 438,373.02
FM#1	9	\$ 1,068,565.73	\$ 1,151,125.25
FM#2	10	\$ 240,754.81	\$ 314,307.55
FM#3	11	\$ 275,713.26	\$ 360,962.50
FM#4	12	\$ 23,628.30	\$ 23,891.14
LATERAL ROADS	13	\$ 466,170.40	\$ 516,319.09
CO & DC COURT TECH	14	\$ 48,973.05	\$ 49,517.83
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ 26,264.48	\$ 1,360.40
PERM IMPROVE	18	\$ 4,786,117.32	\$ 4,185,608.86
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ 2,580,399.91	\$ 2,899,367.25
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ 76.40	\$ 39.41
FIRE MARSHALL SPECIAL	24	\$ 208,395.92	\$ 210,714.15
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ 963,761.33	\$ 974,482.36
RD#5	28	\$ 17,128.72	\$ 17,319.26
RD#16	29	\$ 223,645.76	\$ 226,133.64
DA CHK PROCESS	30	\$ 150,917.64	\$ 152,094.57
DA DRUG FORF	31	\$ 308,385.34	\$ 350,584.85
GEN REC/PRESER	32	\$ 938,802.14	\$ 1,046,571.82
CH SECURITY	33	\$ 512,675.14	\$ 613,725.68
COURT REC. PRES 51.708	34	\$ 197,663.51	\$ 233,785.21
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ 1,938,366.36	\$ 810,139.34
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ 719,223.27	\$ 732,014.29
COUNTY CLERK VITAL PRES	43	\$ 44,701.54	\$ 45,198.81
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ 434,621.18	\$ 470,321.71
DA DRUG SEIZURE	48	\$ 444,039.10	\$ 660,381.27
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ 243,991.35	\$ 246,705.55
COURT FACILITY FEE	53	\$ 158,172.50	\$ 159,932.04
OPIOID SETTLEMENT	55	\$ 123,443.38	\$ 124,816.58
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ 69,812.63	\$ 70,589.24
AMERICAN RESCUE PLAN	63	\$ 53,775.47	\$ 32,115.99
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 36,380,629.38	\$ 37,272,052.75

TEXPOOL

TexPool is a local government investments pool created on behalf of Texas entities whose investment objectives are preservation and safety of principal, liquidity and yield consistent with the Public Funds Investment Act. The pool seeks to maintain a \$1.00 value per share as required by the Texas Public Funds Investment Act. TexPool investments consist exclusively of U. S. Government securities, repurchase agreements collateralized by U. S. Government securities, and AAA-rated no-load money market mutual funds. TexPool is rated AAAM by Standard & Poor's, the highest rating a local government investment pool can achieve. The weighted average maturities of the pools cannot exceed 60 days, with the maximum maturity of any investment limited to 13 months. TexPool is governed by the Texas Public Funds Investment Act, and is in full compliance with the Act.

ELLIS COUNTY INVESTMENTS WITH TEXPOOL PRIME			
Market Value = Book Value			
ACCOUNT NAME	COUNTY FUND #	TexPool	
		DECEMBER 31, 2024	MARCH 31, 2025
GENERAL	1	\$ 9,085,351.63	\$ 18,264,423.99
ROAD IMPROVEMENT FUND	2	\$ 2,228,035.90	\$ 2,627,944.84
RB#1	3	\$ -	\$ -
RB#2	4	\$ -	\$ -
RB#3	5	\$ -	\$ -
RB#4	6	\$ -	\$ -
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ 2,504,229.68	\$ 2,713,483.91
FM#2	10	\$ 890,942.75	\$ 992,562.88
FM#3	11	\$ 638,045.06	\$ 832,601.81
FM#4	12	\$ 1,683,317.76	\$ 1,886,470.29
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ -	\$ -
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
CAPITAL IMPROVEMENTS	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITAL PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ 14,681,228.24	\$ 13,124,193.62
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 31,711,151.02	\$ 40,441,681.34

TEXSTAR

TexStar is a local government investment pool created under the Interlocal Cooperation Act specifically tailored to meet Texas state and local government objectives of preservation of principal, daily liquidity and competitive yield. The fund is rated AAAM by Standard and Poor's and maintains a maturity of 60 days or less, with a maximum of 13 months for any individual security. The funds seeks to maintain a constant dollar objective and fulfills all requirements of the Texas PFIA for local government investment pools.

TexStar has been tailored to provide investment solutions to any local government investment plan, whether as a liquidity component, a comprehensive investment strategy or as a method to diversify an investment program based upon traditional banking services.

TexStar is administered by HilltopSecurities and J.P. Investment Management, Inc.

ELLIS COUNTY INVESTMENTS WITH TEXSTAR

Market Value = Book Value

ACCOUNT NAME	COUNTY	TEXSTAR	
	FUND #	DECEMBER 31, 2024	MARCH 31, 2025
GENERAL	1	\$ 124,411.18	\$ 2,138,878.88
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ 148,419.63	\$ 371,465.77
RB#2	4	\$ 202,511.06	\$ 446,272.44
RB#3	5	\$ 33,650.34	\$ 267,536.07
RB#4	6	\$ 141,929.11	\$ 376,983.92
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ 2,348.17	\$ 293,269.96
FM#2	10	\$ 5,941.17	\$ 292,875.48
FM#3	11	\$ 27,428.17	\$ 329,692.98
FM#4	12	\$ 110,533.31	\$ 666,871.79
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ -	\$ -
DC ARCHIVES REC MGT	16	\$ -	\$ -
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ 2,130,051.65	\$ 2,192,861.68
ROW AVAILABLE	23	\$ -	\$ -
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ -	\$ -
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ -	\$ -
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITAL PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ 147,355.03	\$ 148,946.00
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ -	\$ -
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ 252,922.80	\$ 264,546.12
LEVEE 3	73	\$ 439,676.17	\$ 456,201.47
LEVEE 4	74	\$ -	\$ -
		\$ 3,767,177.79	\$ 8,246,402.56

TEXAS RANGE

The Texas Range Investment Program was created by and the Texas local governments. The program provides investment options tailored to the needs of Texas cities, counties and school districts and other public investors. The Texas Range portfolios seek to provide investors with safety, flexibility and competitive yields.

TexasDaily provides daily liquidity with \$1.00 NAV, invests in government securities and AAmmf rated by Fitch.

Texas Range is committed to meeting the needs of Texas public investors. The program investments are designed to comply with applicable Texas statutes and meets the high standards imposed by Texas Range and is established as a public funds investment pool under the Public Funds Investment Act.

ELLIS COUNTY INVESTMENTS WITH TEXAS RANGE

Market Value = Book Value

ACCOUNT NAME	COUNTY	TexasDAILY	
	FUND #	DECEMBER 31, 2024	TexasDAILY MARCH 31, 2025
GENERAL	1	\$ 299,814.17	\$ 303,062.35
ROAD IMPROVEMENT FUND	2	\$ -	\$ -
RB#1	3	\$ 62,997.96	\$ 63,680.48
RB#2	4	\$ 143,332.73	\$ 144,885.59
RB#3	5	\$ 3,411.56	\$ 3,448.52
RB#4	6	\$ 45,392.18	\$ 45,883.96
ADULT PROBATION	7	\$ -	\$ -
JUVENILE PROBATION	8	\$ -	\$ -
FM#1	9	\$ 53,779.33	\$ 54,361.98
FM#2	10	\$ 170.63	\$ 172.48
FM#3	11	\$ 45,910.11	\$ 46,407.49
FM#4	12	\$ 5,998.68	\$ 6,063.67
LATERAL ROADS	13	\$ -	\$ -
CO & DC COURT TECH	14	\$ -	\$ -
JUSTICE CT TECH	15	\$ 240,394.72	\$ 242,999.14
DC ARCHIVES REC MGT	16	\$ 191,909.14	\$ 193,988.28
JURY	17	\$ -	\$ -
PERM IMPROVE	18	\$ -	\$ -
LAW LIBRARY	19	\$ -	\$ -
REC MGMT	21	\$ -	\$ -
CC ARCHIVES	22	\$ -	\$ -
ROW AVAILABLE	23	\$ 197.25	\$ 1.09
FIRE MARSHALL SPECIAL	24	\$ -	\$ -
RIGHT OF WAY 2008	25	\$ -	\$ -
DC RECORDS TECH	26	\$ 259,318.80	\$ 262,128.25
RD#1	27	\$ -	\$ -
RD#5	28	\$ -	\$ -
RD#16	29	\$ -	\$ -
DA CHK PROCESS	30	\$ -	\$ -
DA DRUG FORF	31	\$ -	\$ -
GEN REC/PRESER	32	\$ -	\$ -
CH SECURITY	33	\$ -	\$ -
COURT REC. PRES 51.708	34	\$ -	\$ -
DWI BLOOD DRAW	35	\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ 15,938.53	\$ 160,038.79
SERIES 93/98 I/S	37	\$ -	\$ -
SERIES 07 I&S	38	\$ -	\$ -
GRANT PASS THROUGH	39	\$ -	\$ -
SERIES 07 BOND PROJ	40	\$ -	\$ -
HIDTA	41	\$ -	\$ -
SHERIFF FED FORF	42	\$ -	\$ -
COUNTY CLERK VITALS PRES	43	\$ -	\$ -
HAZARD MITIGATION	44	\$ -	\$ -
ADULT COM CORR	45	\$ -	\$ -
SHRF SEIZURE	46	\$ -	\$ -
SHRF DRUG FORF	47	\$ -	\$ -
DA DRUG SEIZURE	48	\$ -	\$ -
JCC	49	\$ -	\$ -
CIVIL SUPERVISION	50	\$ -	\$ -
COURT FACILITY FEE	53	\$ -	\$ -
OPIOID SETTLEMENT	55	\$ -	\$ -
CONST #2 FORF	56	\$ -	\$ -
CONST #1 FORF	57	\$ -	\$ -
CONST #4 FORF	58	\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -	\$ -
TRUANCY & PREVENTION	61	\$ -	\$ -
AMERICAN RESCUE PLAN	63	\$ -	\$ -
DIVERSION PROGRAM	65	\$ -	\$ -
JJAEP	66	\$ -	\$ -
LEVEE 2	72	\$ -	\$ -
LEVEE 3	73	\$ -	\$ -
LEVEE 4	74	\$ -	\$ -
		\$ 1,368,565.79	\$ 1,527,122.07

US Bank

US Bank is a partner to provide the capabilities that are needed to grow your business. Back by the fifth largest commercial bank in the United States, they have dedicated an entire team solely to meet the needs of registered advisors.

US Bank has invested in the people and technology to develop products and services specifically designed for custodial, banking, trustee and fund service needs. Assets have unique custody needs. Their regionally based experts are dedicated to understanding an organization and delivering solutions tailored to a company and its portfolio. With a commitment to investing in technology, a company can depend on US Bank for effective asset servicing and risk management.

ELLIS COUNTY INVESTMENTS WITH US BANK - CD'S

	COUNTY	DATE OF	MATURITY	COUPON	US BANK	
ACCOUNT NAME	FUND #	PURCHASE			DECEMBER 31, 2024	MARCH 31, 2025
BOOK VALUE	02357QBY2	6/16/2023	6/16/2025	5.00%	\$ 248,000.00	\$ 248,000.00
MARKET VALUE					\$ 248,882.88	\$ 248,322.40
BOOK VALUE	04911LAN3	7/17/2023	7/17/2025	5.050%	\$ 243,000.00	\$ 243,000.00
MARKET VALUE					\$ 244,013.31	\$ 243,490.86
BOOK VALUE	052392CW5	2/28/2023	02/28/25	5.00%	\$ 248,000.00	\$ -
MARKET VALUE					\$ 248,186.00	\$ -
BOOK VALUE	07833EAM9	2/24/2023	2/24/2025	5.15%	\$ 248,000.00	\$ -
MARKET VALUE					\$ 248,277.76	\$ -
BOOK VALUE	05549CHT0	1/27/2023	1/27/2025	4.50%	\$ 249,000.00	\$ -
MARKET VALUE					\$ 249,004.98	\$ -
BOOK VALUE	178180GV1	1/25/2023	1/27/2025	4.50%	\$ 244,000.00	\$ -
MARKET VALUE					\$ 244,029.28	\$ -
BOOK VALUE	18508CAA0	9/8/2023	9/8/2025	5.50%	\$ 248,000.00	\$ 248,000.00
MARKET VALUE					\$ 250,251.84	\$ 249,334.24
BOOK VALUE	227563CW1	6/23/2023	12/23/2024	5.25%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	27002YFH4	12/7/2022	12/09/2024	4.50%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	307811FT1	12/13/2022	12/13/2024	4.55%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	320055CP9	11/18/2022	11/18/2024	4.90%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	3495FTDF3	6/23/2023	12/23/2024	5.15%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	37424PAG9	7/31/2023	7/31/2025	5.50%	\$ 248,000.00	\$ 248,000.00
MARKET VALUE					\$ 249,917.04	\$ 249,001.92
BOOK VALUE	37892MAD6	5/12/2023	5/12/2025	4.85%	\$ 248,000.00	\$ 248,000.00
MARKET VALUE					\$ 248,515.84	\$ 248,124.00
BOOK VALUE	3912OVTC8	10/21/2022	10/21/2024	4.40%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	39573LDZ8	5/17/2023	5/19/2025	5.00%	\$ 248,000.00	\$ 248,000.00
MARKET VALUE					\$ 248,714.24	\$ 248,218.24
BOOK VALUE	45385JAE8	10/12/2022	10/12/2024	4.40%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	53052LAQ2	3/27/2023	3/27/2025	5.45%	\$ 248,000.00	\$ -
MARKET VALUE					\$ 248,672.08	\$ -
BOOK VALUE	58958PKX1	1/17/2023	1/17/2025	4.50%	\$ 249,000.00	\$ -
MARKET VALUE					\$ 248,992.53	\$ -
BOOK VALUE	62847NDN3	3/24/2023	3/24/2025	5.30%	\$ 248,000.00	\$ -
MARKET VALUE					\$ 248,538.16	\$ -
BOOK VALUE	7014AEE0	12/16/2022	12/16/2024	4.65%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -
BOOK VALUE	72348MAH4	12/14/2022	12/16/2024	4.70%	\$ -	\$ -
MARKET VALUE					\$ -	\$ -

BOOK VALUE	7416ONJE1	10/18/2022	10/18/2024	4.30%	\$	-	\$	-
MARKET VALUE					\$	-	\$	-
BOOK VALUE	75102EAH1	5/11/2023	5/12/2025	4.85%	\$	248,000.00	\$	248,000.00
MARKET VALUE					\$	248,518.32	\$	248,126.48
BOOK VALUE	75904AAA4	8/24/2023	8/25/2025	5.45%	\$	248,000.00	\$	248,000.00
MARKET VALUE					\$	250,080.72	\$	249,192.88
BOOK VALUE	76870LAC4	6/12/2023	6/12/2025	5.15%	\$	248,000.00	\$	248,000.00
MARKET VALUE					\$	249,019.28	\$	248,379.44
BOOK VALUE	800364EQ0	11/16/2022	11/15/2024	4.90%	\$	-	\$	-
MARKET VALUE					\$	-	\$	-
BOOK VALUE	87868YAJ2	2/24/2023	2/24/2025	5.00%	\$	248,000.00	\$	-
MARKET VALUE					\$	248,176.08	\$	-
BOOK VALUE	938828CC2	1/23/2023	1/23/2025	4.50%	\$	249,000.00	\$	-
MARKET VALUE					\$	249,000.00	\$	-
BOOK VALUE	95763PLV1	4/27/2023	10/28/2024	5.00%	\$	-	\$	-
MARKET VALUE					\$	-	\$	-
BOOK VALUE					\$	4,458,000.00	\$	2,227,000.00
MARKET VALUE					\$	4,470,790.34	\$	2,232,190.46

ACTIVITY BY FUND
Quarter Ending MARCH 31, 2025

ACCOUNT NAME	COUNTY FUND #	Beginning Balance DECEMBER 31, 2024	Deposits	Withdrawals	Interest Earned	Ending Balance MARCH 31, 2025
GENERAL	1	\$ 51,398,277.69	\$ 29,244,000.00	\$ 7,944,079.76	\$ 674,688.92	\$ 73,372,886.85
ROAD IMPROVEMENT FUND	2	\$ 2,228,035.90	\$ 372,000.00	\$ -	\$ 27,908.94	\$ 2,627,944.84
RB#1	3	\$ 2,954,416.95	\$ 353,000.00		\$ 35,291.86	\$ 3,342,708.81
RB#2	4	\$ 3,226,115.13	\$ 537,000.00		\$ 39,847.40	\$ 3,802,962.53
RB#3	5	\$ 838,894.02	\$ 331,000.00		\$ 11,626.61	\$ 1,181,520.63
RB#4	6	\$ 2,449,140.45	\$ 360,000.00		\$ 29,716.71	\$ 2,838,857.16
ADULT PROBATION	7	\$ 1,374,230.77		\$ 75,000.00	\$ 15,031.27	\$ 1,314,262.04
JUVENILE PROBATION	8	\$ 566,404.94	\$ 600,000.00	\$ 732,000.00	\$ 3,968.08	\$ 438,373.02
FM#1	9	\$ 3,628,922.91	\$ 539,000.00		\$ 44,318.19	\$ 4,212,241.10
FM#2	10	\$ 1,137,809.36	\$ 446,200.00		\$ 15,909.03	\$ 1,599,918.39
FM#3	11	\$ 987,096.60	\$ 567,400.00		\$ 15,168.18	\$ 1,569,664.78
FM#4	12	\$ 1,823,478.05	\$ 733,700.00		\$ 26,118.84	\$ 2,583,296.89
LATERAL ROADS	13	\$ 466,170.40	\$ 44,535.00		\$ 5,613.69	\$ 516,319.09
CO & DC COURT TECH	14	\$ 48,973.05			\$ 544.78	\$ 49,517.83
JUSTICE CT TECH	15	\$ 240,394.72			\$ 2,604.42	\$ 242,999.14
DC ARCHIVES REC MGT	16	\$ 191,909.14			\$ 2,079.14	\$ 193,988.28
JURY	17	\$ 26,264.48		\$ 25,000.00	\$ 95.92	\$ 1,360.40
PERM IMPROVE	18	\$ 4,786,117.32	\$ 1,061,220.00	\$ 1,720,000.00	\$ 58,271.54	\$ 4,185,608.86
LAW LIBRARY	19	\$ -			\$ -	\$ -
REC MGMT	21	\$ 2,580,399.91	\$ 287,500.00		\$ 31,467.34	\$ 2,899,367.25
CC ARCHIVES	22	\$ 2,130,051.65	\$ 39,430.00		\$ 23,380.03	\$ 2,192,861.68
ROW AVAILABLE	23	\$ 273.65	\$ 56,800.00	\$ 57,197.00	\$ 163.85	\$ 40.50
FIRE MARSHALL SPECIAL	24	\$ 208,395.92			\$ 2,318.23	\$ 210,714.15
RIGHT OF WAY 2008	25	\$ -			\$ -	\$ -
DC RECORDS TECH	26	\$ 259,318.80			\$ 2,809.45	\$ 262,128.25
RD#1	27	\$ 963,761.33			\$ 10,721.03	\$ 974,482.36
RD#5	28	\$ 17,128.72			\$ 190.54	\$ 17,319.26
RD#16	29	\$ 223,645.76			\$ 2,487.88	\$ 226,133.64
DA CHK PROCESS	30	\$ 150,917.64		\$ 498.00	\$ 1,674.93	\$ 152,094.57
DA DRUG FORF	31	\$ 308,385.34	\$ 38,400.00		\$ 3,799.51	\$ 350,584.85
GEN REC/PRESER	32	\$ 938,802.14	\$ 96,400.00		\$ 11,369.68	\$ 1,046,571.82
CH SECURITY	33	\$ 512,675.14	\$ 94,440.00		\$ 6,610.54	\$ 613,725.68
COURT REC. PRES 51.708	34	\$ 197,663.51	\$ 33,600.00		\$ 2,521.70	\$ 233,785.21
DWI BLOOD DRAW	35	\$ -			\$ -	\$ -
ELECTION ADMIN. FEE	36	\$ 15,938.53	\$ 283,500.00	\$ 141,385.00	\$ 1,985.26	\$ 160,038.79
SERIES 93/98 I/S	37	\$ 0.00			\$ -	\$ 0.00
SERIES 07 I&S	38	\$ 1,938,366.36	\$ 1,300,765.00	\$ 2,441,000.00	\$ 12,007.98	\$ 810,139.34
GRANT PASS THROUGH	39	\$ -			\$ -	\$ -
CAPITAL PROJECTS	40	\$ 0.00			\$ -	\$ 0.00
HIDTA	41	\$ -			\$ -	\$ -
SHERIFF FED FORF	42	\$ 719,223.27	\$ 4,750.00		\$ 8,041.02	\$ 732,014.29
COUNTY CLERK VITALS PRES	43	\$ 44,701.54			\$ 497.27	\$ 45,198.81
HAZARD MITIGATION	44	\$ -			\$ -	\$ -
ADULT COM CORR	45	\$ -			\$ -	\$ -
SHRF SEIZURE	46	\$ 147,355.03			\$ 1,590.97	\$ 148,946.00
SHRF DRUG FORF	47	\$ 434,621.18	\$ 30,530.00		\$ 5,170.53	\$ 470,321.71
DA DRUG SEIZURE	48	\$ 444,039.10	\$ 210,390.00		\$ 5,952.17	\$ 660,381.27
JCC	49	\$ -			\$ -	\$ -
CIVIL SUPERVISION	50	\$ 243,991.35			\$ 2,714.20	\$ 246,705.55
COURT FACILITY FEE	53	\$ 158,172.50			\$ 1,759.54	\$ 159,932.04
OPIOID SETTLEMENT	55	\$ 123,443.38			\$ 1,373.20	\$ 124,816.58
CONST #2 FORF	56	\$ -			\$ -	\$ -
CONST #1 FORF	57	\$ -			\$ -	\$ -
CONST #4 FORF	58	\$ -			\$ -	\$ -
LAW ENFORCE BLOCK	59	\$ -			\$ -	\$ -
TRUANCY & PREVENTION	61	\$ 69,812.63			\$ 776.61	\$ 70,589.24
AMERICAN RESCUE PLAN	63	\$ 14,735,003.71		\$ 1,734,749.00	\$ 156,054.90	\$ 13,156,309.61
DIVERSION PROGRAM	65	\$ -			\$ -	\$ -
JJAEP	66	\$ -			\$ -	\$ -
LEEVEE 2	72	\$ 252,922.80	\$ 8,845.00		\$ 2,778.32	\$ 264,546.12
LEEVEE 3	73	\$ 439,676.17	\$ 11,720.00		\$ 4,805.30	\$ 456,201.47
LEEVEE 4	74	\$ -			\$ -	\$ -
		\$ 106,631,338.94	\$ 37,686,125.00	\$ 14,870,908.76	\$ 1,313,825.50	\$ 130,760,380.68

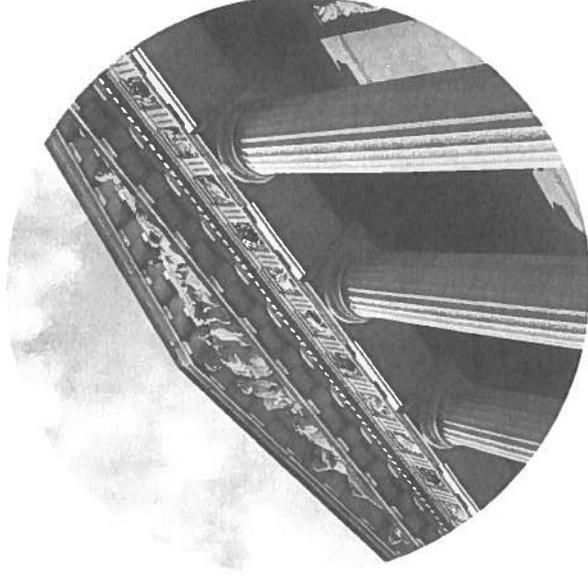
INVESTMENT INTEREST FOR 1ST QUARTER 2025

ACCOUNT NAME	CO	FUND #	JANUARY	FEBRUARY	MARCH	TOTAL
GENERAL	1	1	\$ 193,395.30	\$ 236,312.06	\$ 244,981.56	\$ 674,688.92
ROAD IMPROVEMENT FUND	2	2	\$ 9,071.07	\$ 8,901.36	\$ 9,936.51	\$ 27,908.94
RB#1	3	3	\$ 11,489.28	\$ 11,260.81	\$ 12,541.77	\$ 35,291.86
RB#2	4	4	\$ 12,775.51	\$ 12,812.02	\$ 14,259.87	\$ 39,847.40
RB#3	5	5	\$ 3,301.00	\$ 3,904.80	\$ 4,420.81	\$ 11,626.61
RB#4	6	6	\$ 9,533.60	\$ 9,536.76	\$ 10,646.35	\$ 29,716.71
ADULT PROBATION	7	7	\$ 5,320.78	\$ 4,735.86	\$ 4,974.63	\$ 15,031.27
JUVENILE PROBATION	8	8	\$ 1,614.73	\$ 610.57	\$ 1,742.78	\$ 3,968.08
FM#1	9	9	\$ 14,238.87	\$ 14,209.50	\$ 15,869.82	\$ 44,318.19
FM#2	10	10	\$ 4,597.99	\$ 5,299.06	\$ 6,011.98	\$ 15,909.03
FM#3	11	11	\$ 4,098.86	\$ 5,181.24	\$ 5,888.08	\$ 15,168.18
FM#4	12	12	\$ 7,801.16	\$ 8,624.30	\$ 9,693.38	\$ 26,118.84
LATERAL ROADS	13	13	\$ 1,910.35	\$ 1,759.77	\$ 1,943.57	\$ 5,613.69
CO & DC COURT TECH	14	14	\$ 189.61	\$ 168.77	\$ 186.40	\$ 544.78
JUSTICE CT TECH	15	15	\$ 899.10	\$ 811.07	\$ 894.25	\$ 2,604.42
DC ARCHIVES REC MGT	16	16	\$ 717.76	\$ 647.49	\$ 713.89	\$ 2,079.14
JURY	17	17	\$ 86.18	\$ 4.62	\$ 5.12	\$ 95.92
PERM IMPROVE	18	18	\$ 20,968.55	\$ 18,703.48	\$ 18,599.51	\$ 58,271.54
LAW LIBRARY	19	19	\$ -	\$ -	\$ -	\$ -
REC MGMT	21	21	\$ 10,671.39	\$ 9,881.94	\$ 10,914.01	\$ 31,467.34
CC ARCHIVES	22	22	\$ 8,044.28	\$ 7,285.36	\$ 8,050.39	\$ 23,380.03
ROW AVAILABLE	23	23	\$ 135.49	\$ 28.22	\$ 0.14	\$ 163.85
FIRE MARSHALL SPECIAL	24	24	\$ 806.87	\$ 718.17	\$ 793.19	\$ 2,318.23
RIGHT OF WAY 2008	25	25	\$ -	\$ -	\$ -	\$ -
DC RECORDS TECH	26	26	\$ 969.88	\$ 874.92	\$ 964.65	\$ 2,809.45
RD#1	27	27	\$ 3,731.51	\$ 3,321.30	\$ 3,668.22	\$ 10,721.03
RD#5	28	28	\$ 66.32	\$ 59.03	\$ 65.19	\$ 190.54
RD#16	29	29	\$ 865.92	\$ 770.73	\$ 851.23	\$ 2,487.88
DA CHK PROCESS	30	30	\$ 584.02	\$ 518.38	\$ 572.53	\$ 1,674.93
DA DRUG FORF	31	31	\$ 1,284.91	\$ 1,194.90	\$ 1,319.70	\$ 3,799.51
GEN REC/PRESER	32	32	\$ 3,863.06	\$ 3,567.04	\$ 3,939.58	\$ 11,369.68
CH SECURITY	33	33	\$ 2,208.53	\$ 2,091.78	\$ 2,310.23	\$ 6,610.54
COURT REC. PRES 51.708	34	34	\$ 844.85	\$ 796.82	\$ 880.03	\$ 2,521.70
DWI BLOOD DRAW	35	35	\$ -	\$ -	\$ -	\$ -
ELECTION ADMIN. FEE	36	36	\$ 862.20	\$ 534.11	\$ 588.95	\$ 1,985.26
SERIES 93/98 I/S	37	37	\$ -	\$ -	\$ -	\$ -
SERIES 07 I&S	38	38	\$ 7,711.44	\$ 1,327.21	\$ 2,969.33	\$ 12,007.98
GRANT PASS THROUGH	39	39	\$ -	\$ -	\$ -	\$ -
SERIES 07 BOND PROJ	40	40	\$ -	\$ -	\$ -	\$ -
HIDTA	41	41	\$ -	\$ -	\$ -	\$ -
SHERIFF FED FORF	42	42	\$ 2,790.61	\$ 2,494.91	\$ 2,755.50	\$ 8,041.02
COUNTY CLERK VITALS PRES	43	43	\$ 173.08	\$ 154.05	\$ 170.14	\$ 497.27
HAZARD MITIGATION	44	44	\$ -	\$ -	\$ -	\$ -
ADULT COM CORR	45	45	\$ -	\$ -	\$ -	\$ -
SHRF SEIZURE	46	46	\$ 549.31	\$ 494.84	\$ 546.82	\$ 1,590.97
SHRF DRUG FORF	47	47	\$ 1,797.12	\$ 1,602.99	\$ 1,770.42	\$ 5,170.53
DA DRUG SEIZURE	48	48	\$ 1,719.24	\$ 1,753.05	\$ 2,479.88	\$ 5,952.17
JCC	49	49	\$ -	\$ -	\$ -	\$ -
CIVIL SUPERVISION	50	50	\$ 944.69	\$ 840.84	\$ 928.67	\$ 2,714.20
COURT FACILITY FEE	53	54	\$ 612.42	\$ 545.09	\$ 602.03	\$ 1,759.54
OPIOID SETTLEMENT	55	55	\$ 477.95	\$ 425.41	\$ 469.84	\$ 1,373.20
CONST #2 FORF	56	56	\$ -	\$ -	\$ -	\$ -
CONST #1 FORF	57	57	\$ -	\$ -	\$ -	\$ -
CONST #4 FORF	58	58	\$ -	\$ -	\$ -	\$ -
LAW ENFORCE BLOCK	59	59	\$ -	\$ -	\$ -	\$ -
TRUANCY & PREVENTION	61	61	\$ 270.30	\$ 240.59	\$ 265.72	\$ 776.61
AMERICAN RESCUE PLAN	63	63	\$ 55,222.82	\$ 48,683.24	\$ 52,148.84	\$ 156,054.90
DIVERSION PROGRAM	65	65	\$ -	\$ -	\$ -	\$ -
JJAEP	66	68	\$ -	\$ -	\$ -	\$ -
LEVEE 2	72	72	\$ 942.80	\$ 866.41	\$ 969.11	\$ 2,778.32
LEVEE 3	73	73	\$ 1,638.97	\$ 1,495.24	\$ 1,671.09	\$ 4,805.30
LEVEE 4	74	74	\$ -	\$ -	\$ -	\$ -
			\$ 411,799.68	\$ 436,050.11	\$ 465,975.71	\$ 1,313,825.50

ELLIS COUNTY

Quarterly Investment Report

AS OF MARCH 31, 2025



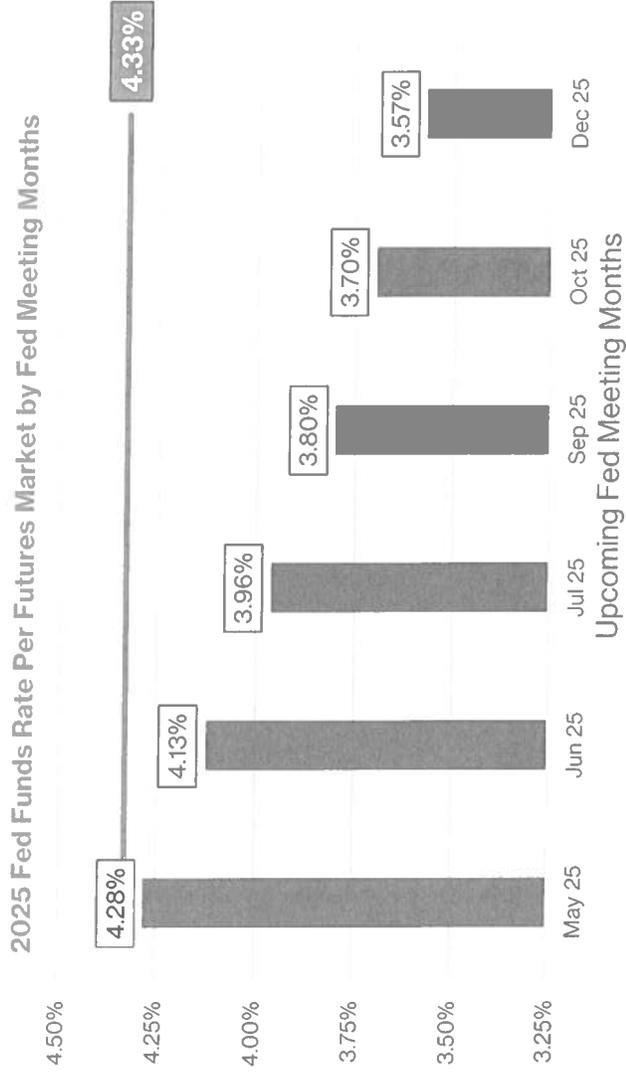
MEEDER
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS



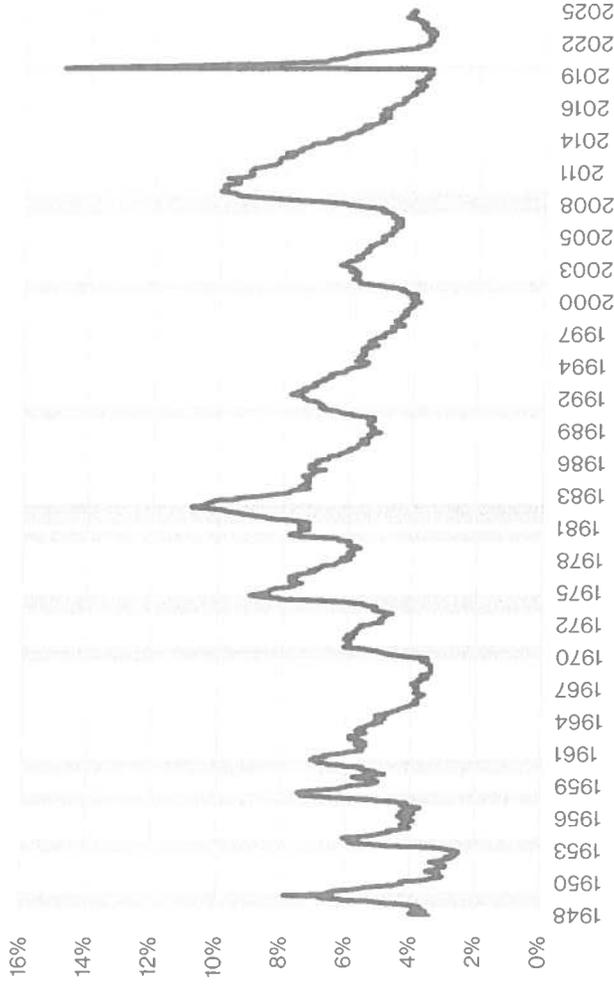
- Market participants are expecting about three Federal Reserve rate cuts for 2025
- Fed Chair Powell recently stated that the labor market is stable
- The Fed's preferred inflation gauge remains above their target
- Short-term and intermediate-term interest rates were slightly lower for March

- The Federal Reserve expressed at their most recent meeting (March) they plan to cut the Fed Funds rate by .50% this year.
- At the end of March, the futures market was pricing in about .75% of cuts this year.



SOURCE: BLOOMBERG AS OF 3/31/25

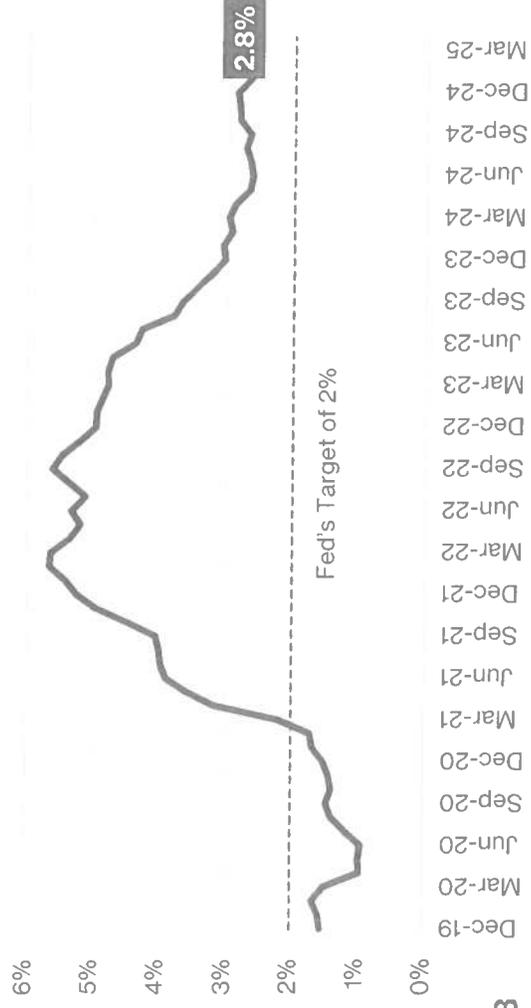
U.S. Unemployment Rate



- The current rate of 4.1% is an extremely low rate of unemployment by historical standards.
- Fed Chair Powell recently stated that the labor market remains solid, with their estimate of the unemployment rate trending only slightly higher to 4.4% this year.

SOURCES: BLOOMBERG, BUREAU OF LABOR STATISTICS

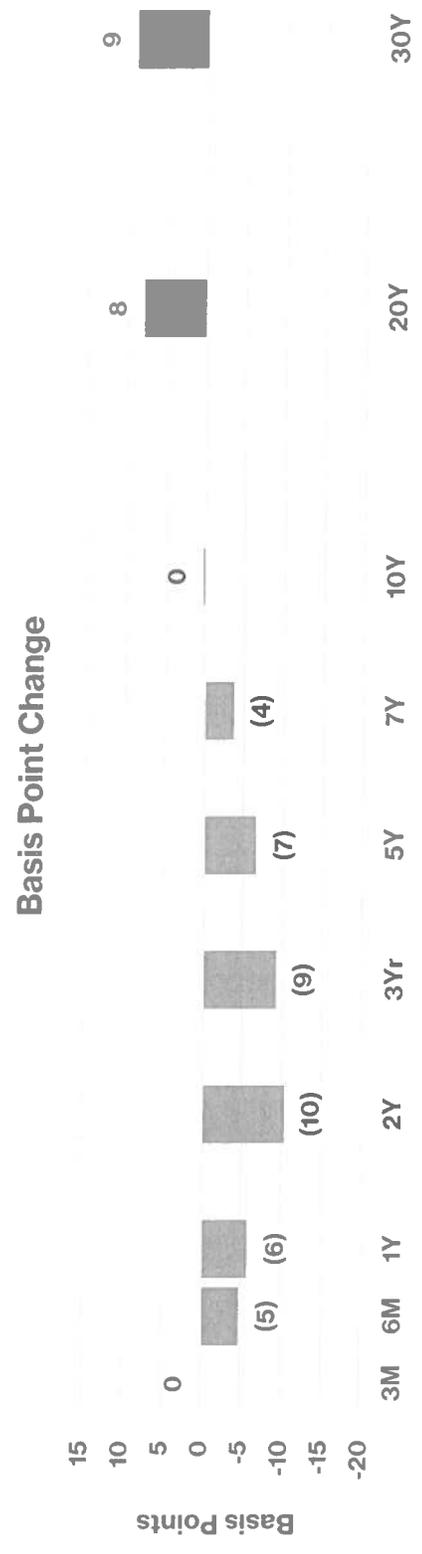
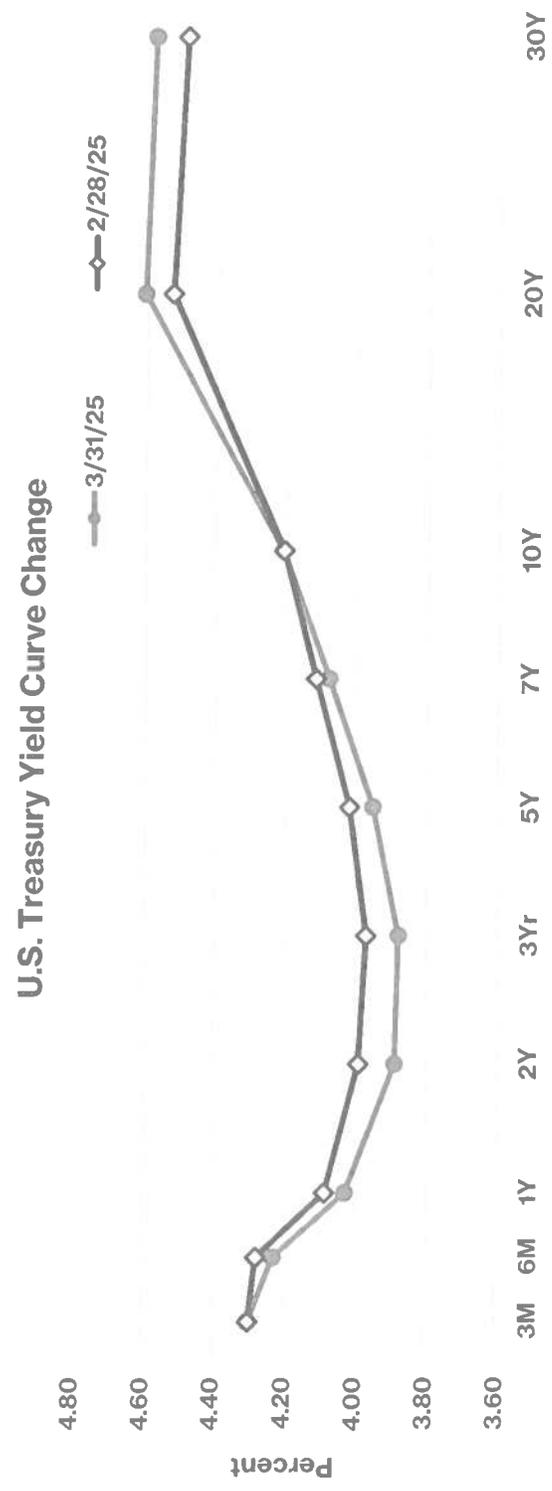
Core PCE YoY



- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge. Core excludes food and energy components.
- Core PCE YoY is currently at 2.8%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- Economists surveyed by Bloomberg expect Core PCE YoY will stay above the Fed's target and finish the full year of 2025 at 2.5%.

SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

Treasury Rates Were Mixed for the Month of March



SOURCE: BLOOMBERG



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending March 31, 2025. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.

Cheryl Chambers, Treasurer

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Portfolio Statistics

4.40

Weighted Average Yield to Maturity

0.28

Weighted Average Maturity (Years)

0.26

Portfolio Effective Duration (Years)

0.28

Weighted Average Life (Years)

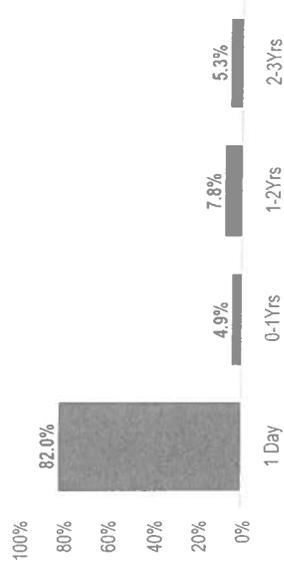
AAA

Average Credit Rating

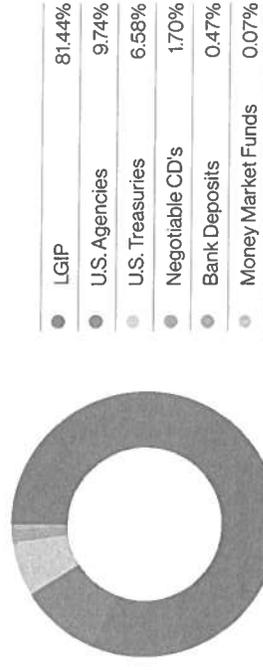
Portfolio Position

Par Value	\$131,352,284
Principal Cost	\$130,760,381
Book Value	\$131,003,920
Market Value	\$131,067,792
Unrealized Gain/Loss	\$63,872
Accrued Interest	\$174,417

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of December 31, 2024

BEGINNING BOOK VALUE	\$106,823,650.59
BEGINNING MARKET VALUE	\$106,813,435.91
UNREALIZED GAIN/(LOSS)	(\$10,214.68)
WEIGHTED AVERAGE MATURITY (YEARS)	0.27
WEIGHTED AVERAGE YIELD	4.55

Portfolio as of March 31, 2025

ENDING BOOK VALUE	\$131,003,920.12
ENDING MARKET VALUE	\$131,067,792.39
INVESTMENT INCOME FOR THE PERIOD	\$1,378,353.12
UNREALIZED GAIN/(LOSS)	\$63,872.27
CHANGE IN UNREALIZED GAIN/(LOSS)	\$74,086.95
WEIGHTED AVERAGE MATURITY (YEARS)	0.28
WEIGHTED AVERAGE YIELD	4.40

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	12/31/2024	03/31/2025	CHANGE	INTEREST EARNED
GENERAL FUNDS	51,580,374.66	73,680,298.56	22,099,923.90	740,170.77
OTHER FUNDS	55,233,061.25	57,387,493.83	2,154,432.58	638,182.35
TOTAL	106,813,435.91	131,067,792.39	24,254,356.48	1,378,353.12



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	PORTFOLIO	% OF	DAYS TO	YIELD
					PORTFOLIO	MATURITY	
Bank Deposits	613,465.05	613,465.05	613,465.05 ✓		0.47%	1	4.35
LGIP	106,747,316.47	106,747,316.47	106,747,316.47 ✓		81.44%	1	4.41
Money Market Funds	89,502.93	89,502.93	89,502.93 ✓		0.07%	1	4.23
U.S. Treasuries	8,720,000.00	8,629,880.49	8,602,738.07		6.58%	734	4.15
U.S. Agencies	12,955,000.00	12,761,199.90	12,723,897.60		9.74%	529	4.34
Negotiable CD's	2,227,000.00	2,226,427.55	2,227,000.00 ✓		1.70%	91	5.14
TOTAL	131,352,284.45	131,067,792.39	131,003,920.12	100.00%		102	4.40

CASH AND ACCRUED INTEREST

Purchased Accrued Interest

21,314.41

TOTAL CASH AND INVESTMENTS

131,352,284.45

131,025,234.53

102

4.40

TOTAL EARNINGS

CURRENT QUARTER

1,378,353.12

Total
Amortization
(243,539.44) page 21
130,760,380.68



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
GENERAL FUNDS						
Bank Deposits	1	613,465.05	613,465.05	0.47	4.35	1
LGIP	6	49,359,822.64	49,359,822.64	37.61	4.42	1
Money Market Funds	1	89,502.93	89,502.93	0.07	4.23	1
U.S. Treasuries	15	8,720,000.00	8,602,738.07	6.63	4.15	733
U.S. Agencies	16	12,955,000.00	12,723,897.60	9.79	4.34	529
Negotiable CD's	9	2,227,000.00	2,227,000.00	1.70	5.14	91
TOTAL	48	73,964,790.62	73,616,426.29	56.22	4.39	181
OTHER FUNDS						
LGIP	5	57,387,493.83	57,387,493.83	43.73	4.40	1
TOTAL	5	57,387,493.83	57,387,493.83	43.78	4.40	1
GRAND TOTAL	53	131,352,284.45	131,003,920.12	100.00	4.40	102



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
GENERAL FUNDS												
BANK DEPOSITS												
47110104677	First Financial Bank	03/31/2025	613,465.05	613,465.05	613,465.05	4.35		1	613,465.05	0.00	0.47	NA
		03/31/2025		0.00						613,465.05		NA
BANK DEPOSITS TOTAL			613,465.05	613,465.05	613,465.05	4.35		1	613,465.05	0.00	0.47	NA
LGIP												
TEXSTAR	TexSTAR	03/31/2025	2,138,878.88	2,138,878.88	2,138,878.88	4.36		1	2,138,878.88	0.00	1.63	AAA
		03/31/2025		0.00						2,138,878.88		AAA
TXRANGE	Texas Prange Texas DAI-LY Fund	03/31/2025	303,062.35	303,062.35	303,062.35	4.35		1	303,062.35	0.00	0.23	AAA
		03/31/2025		0.00						303,062.35		AAA
TXCLASS	Texas CLASS	03/31/2025	4,520,085.41	4,520,085.41	4,520,085.41	4.44		1	4,520,085.41	0.00	3.45	AAA
		03/31/2025		0.00						4,520,085.41		AAA
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	03/31/2025	11,480,424.65	11,480,424.65	11,480,424.65	4.45		1	11,480,424.65	0.00	8.76	AAA
		03/31/2025		0.00						11,480,424.65		AAA
LOGIC	LOGIC	03/31/2025	12,652,947.36	12,652,947.36	12,652,947.36	4.48		1	12,652,947.36	0.00	9.65	AAA
		03/31/2025		0.00						12,652,947.36		AAA
TEXPOOL	TexPool	03/31/2025	18,264,423.99	18,264,423.99	18,264,423.99	4.35		1	18,264,423.99	0.00	13.94	AAA
		03/31/2025		0.00						18,264,423.99		AAA
LGIP TOTAL			49,359,822.64	49,359,822.64	49,359,822.64	4.42		1	49,359,822.64	0.00	37.66	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER.GVT OBLG.Z	03/31/2025	89,502.93	89,502.93	89,502.93	4.23		1	89,502.93	0.00	0.07	Aaa
		03/31/2025		0.00						89,502.93		AAA
MONEY MARKET FUNDS TOTAL			89,502.93	89,502.93	89,502.93	4.23		1	89,502.93	0.00	0.07	AAA
U.S. TREASURIES												
91282CGX3	US TREASURY 3.875 04/30/25	12/20/2023	500,000.00	494,804.69	494,804.69	4.67	04/30/2025	30	99.95	69.38	0.38	Aaa
		12/21/2023		0.00					499,765.63	499,696.24		AA+
91282CGL9	US TREASURY 4.000 02/15/26	12/20/2023	730,000.00	725,779.69	725,779.69	4.28	02/15/2026	321	99.89	889.06	0.56	Aaa
		12/21/2023		0.00					729,173.05	728,283.99		AA+
91282CHB0	US TREASURY 3.625 05/15/26	12/20/2023	740,000.00	730,634.38	730,634.38	4.18	05/15/2026	410	99.55	1,019.64	0.56	Aaa
		12/21/2023		0.00					736,646.88	735,627.24		AA+
91282CJC6	US TREASURY 4.625 10/15/26	12/21/2023	720,000.00	730,209.38	730,209.38	4.08	10/15/2026	563	100.99	1,562.36	0.55	Aaa
		12/22/2023		0.00					727,143.75	725,581.39		AA+
91282CKA8	US TREASURY 4.125 02/15/27	04/04/2024	1,050,000.00	1,039,212.89	1,039,212.89	4.51	02/15/2027	686	100.36	10,796.64	0.80	Aaa
		04/05/2024		0.00					1,053,732.42	1,042,935.78		AA+
91282CEW7	US TREASURY 3.250 06/30/27	03/05/2025	500,000.00	492,304.69	492,304.69	3.95	06/30/2027	821	98.65	701.00	0.38	Aaa
		03/06/2025		2,917.82	495,222.51				493,242.19	492,541.19		AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CFB2	US TREASURY 2.750 07/31/27	03/05/2025 03/06/2025	500,000.00	485,839.84 1,291.44	487,131.28	4.00	07/31/2027	852	97.46 487,304.69	1,045.05 486,259.64	0.37	Aaa AA+
91282CFH9	US TREASURY 3.125 08/31/27	03/05/2025 03/06/2025	500,000.00	489,726.56 254.76	489,981.32	4.00	08/31/2027	883	98.22 491,093.75	1,073.02 490,020.73	0.37	Aaa AA+
91282CLL3	US TREASURY 3.375 09/15/27	03/05/2025 03/06/2025	500,000.00	492,597.66 0.00	492,597.66	4.00	09/15/2027	898	98.80 494,023.44	1,217.26 492,806.18	0.38	Aaa AA+
91282CLO2	US TREASURY 3.875 10/15/27	03/05/2025 03/06/2025	500,000.00	498,437.50 7,558.38	505,995.88	4.00	10/15/2027	928	99.95 499,765.63	1,285.50 498,480.13	0.38	Aaa AA+
9128283F5	US TREASURY 2.250 11/15/27	03/05/2025 03/06/2025	500,000.00	477,792.97 3,449.59	481,242.56	4.00	11/15/2027	959	95.92 479,609.38	1,229.63 478,379.74	0.37	Aaa AA+
91282CGC9	US TREASURY 3.875 12/31/27	03/05/2025 03/06/2025	500,000.00	498,359.38 3,478.94	501,838.32	4.00	12/31/2027	1,005	99.97 499,843.75	1,442.96 498,400.79	0.38	Aaa AA+
91282CGH8	US TREASURY 3.500 01/31/28	03/05/2025 03/06/2025	500,000.00	493,046.88 1,643.65	494,690.53	4.01	01/31/2028	1,036	98.95 494,726.57	1,509.30 493,217.27	0.38	Aaa AA+
91282CBP5	US TREASURY 1.125 02/29/28	03/05/2025 03/06/2025	480,000.00	441,375.00 88.04	441,463.04	4.01	02/29/2028	1,065	92.48 443,887.50	1,591.17 442,296.33	0.34	Aaa AA+
91282CMS7	US TREASURY 3.875 03/15/28	03/26/2025 03/27/2025	500,000.00	498,203.13 631.79	498,834.92	4.00	03/15/2028	1,080	99.98 499,921.88	1,710.46 498,211.42	0.38	Aaa AA+
U.S. TREASURIES TOTAL			8,720,000.00	8,568,324.64 21,314.41	8,609,639.05	4.15		734	99.01 8,629,880.49	27,142.42 8,602,738.07	6.58	AA+
U.S. AGENCIES												
3130HOAV5	FARMER MAC 2.550 10/01/25 MTN	12/20/2023 12/21/2023	500,000.00	482,917.50 0.00	482,917.50	4.57	10/01/2025	184	99.05 495,240.00	49.38 495,190.62	0.38	NA NA
3133EHJRS	FED FARM CR BNKS 2.620 11/17/25	12/20/2023 12/21/2023	500,000.00	483,280.00 0.00	483,280.00	4.47	11/17/2025	231	99.00 494,995.00	512.36 494,482.64	0.38	Aaa AA+
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	12/20/2023 12/21/2023	500,000.00	488,485.00 0.00	488,485.00	4.45	12/10/2025	254	99.33 496,640.00	686.24 495,953.76	0.38	Aaa AA+
3130AQJ20	FHLBANKS 1.750 01/26/26	12/20/2023 12/21/2023	765,000.00	724,840.56 0.00	724,840.56	4.40	01/26/2026	301	97.91 748,996.20	(296.07) 749,292.27	0.57	Aaa AA+
3130AAUF3	FHLBANKS 2.750 03/13/26	12/20/2023 12/21/2023	750,000.00	724,899.75 0.00	724,899.75	4.34	03/13/2026	347	98.73 740,482.50	1,164.77 739,317.73	0.56	Aaa AA+
3130AM2K7	FHLBANKS 1.250 04/28/26	12/20/2023 12/21/2023	750,000.00	698,670.00 0.00	698,670.00	4.34	04/28/2026	393	96.76 725,677.50	(898.33) 726,575.83	0.55	Aaa AA+
3130A85X7	FHLBANKS 2.125 06/12/26	12/20/2023 12/21/2023	770,000.00	732,216.10 0.00	732,216.10	4.23	06/12/2026	438	97.68 752,097.50	362.50 751,735.00	0.57	Aaa AA+
3130AFPW1	FHLBANKS 2.950 07/10/26	12/20/2023 12/21/2023	750,000.00	726,810.00 0.00	726,810.00	4.24	07/10/2026	466	98.65 739,837.50	1,407.62 738,429.88	0.56	Aaa AA+
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	12/20/2023 12/21/2023	800,000.00	728,896.00 0.00	728,896.00	4.17	08/18/2026	505	95.24 761,928.00	(1,165.29) 763,093.29	0.58	Aaa AA+
3130ABXY4	FHLBANKS 1.875 09/11/26	12/21/2023 12/22/2023	770,000.00	725,470.90 0.00	725,470.90	4.14	09/11/2026	529	97.01 746,938.50	591.78 746,346.72	0.57	Aaa AA+
3130ALLA20	FHLBANKS 0.670 11/24/26	12/21/2023 12/22/2023	840,000.00	760,788.00 0.00	760,788.00	4.13	11/24/2026	603	94.38 792,783.60	(2,566.94) 795,350.54	0.60	Aaa AA+
31424WCC3	FARMER MAC 4.500 12/04/26 MTN	12/21/2023 12/22/2023	750,000.00	757,020.00 0.00	757,020.00	4.16	12/04/2026	613	100.47 753,487.50	(497.88) 753,985.38	0.57	NA NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
3130AYPN0	FHLBANKS 4125 01/15/27	02/02/2024 02/05/2024	1,097,440.30	0.00	1,097,440.30	4.21	01/15/2027	655	100.26 1,028,827.00	4,384.25 1,098,442.75	0.84	Aaa Aa+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/12/2024 03/13/2024	1,339,547.08	0.00	1,339,547.08	4.39	03/08/2027	707	100.71 1,349,527.40	9,820.76 1,339,706.64	1.03	Aaa Aa+
3130ARJZ5	FHLBANKS 2.950 04/19/27	06/28/2024 07/01/2024	957,000.00	0.00	957,000.00	4.60	04/19/2027	749	97.87 978,710.00	10,181.62 968,528.38	0.75	Aaa Aa+
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	06/04/2024 06/05/2024	1,066,490.40	0.00	1,066,490.40	4.62	05/20/2027	780	101.03 1,081,031.70	13,565.51 1,067,466.19	0.82	Aaa Aa+
U.S. AGENCIES TOTAL			12,494,771.59	0.00	12,494,771.59	4.34		529	98.54 12,761,199.90	37,302.30 12,723,897.60	9.74	AA+
NEGOTIABLE CD'S												
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	05/02/2023 05/02/2023	248,000.00	0.00	248,000.00	4.85	05/12/2025	42	99.94 247,846.04	(153.96) 248,000.00	0.19	NA NA
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	05/02/2023 05/02/2023	248,000.00	0.00	248,000.00	4.85	05/12/2025	42	99.94 247,846.04	(153.96) 248,000.00	0.19	NA NA
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	05/09/2023 05/09/2023	248,000.00	0.00	248,000.00	5.00	05/19/2025	49	99.95 247,870.52	(129.48) 248,000.00	0.19	NA NA
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	06/05/2023 06/05/2023	248,000.00	0.00	248,000.00	5.15	06/12/2025	73	99.95 247,883.62	(116.38) 248,000.00	0.19	NA NA
02357QBY2	AMERANT BK 5.000 06/16/25	06/15/2023 06/15/2023	248,000.00	0.00	248,000.00	5.00	06/16/2025	77	99.92 247,804.84	(195.16) 248,000.00	0.19	NA NA
0491LAN3	ATLANTIC UNO BNK 5.050 07/17/25	07/13/2023 07/13/2023	243,000.00	0.00	243,000.00	5.04	07/17/2025	108	99.90 242,758.34	(241.66) 243,000.00	0.19	NA NA
37424PAG9	GESA CR UNIN 5.500 07/31/25	07/12/2023 07/12/2023	248,000.00	0.00	248,000.00	5.50	07/31/2025	122	100.05 248,113.82	13.82 248,000.00	0.19	NA NA
75904AAA4	REG FED CR UNIN 5.450 08/25/25	08/02/2023 08/02/2023	248,000.00	0.00	248,000.00	5.45	08/25/2025	147	100.05 248,118.79	118.79 248,000.00	0.19	NA NA
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	08/24/2023 08/24/2023	248,000.00	0.00	248,000.00	5.43	09/08/2025	161	100.07 248,185.54	185.54 248,000.00	0.19	NA NA
NEGOTIABLE CD'S TOTAL			2,227,000.00	0.00	2,227,000.00	5.14		91	99.97 2,226,427.55	(572.45) 2,227,000.00	1.70	NA
GENERAL FUNDS TOTAL			73,964,790.62	73,372,886.85 21,314.41	73,394,201.26	4.39		181	73,680,298.56	63,872.27 73,616,426.29	56.22	AAA

OTHER FUNDS

LGIP

LSCO	Lone Star Invest Pool - Corporate Overnight Fund	03/31/2025 03/31/2025	25,791,628.10	0.00	25,791,628.10	4.45		1	100 25,791,628.10	0.00 25,791,628.10	19.68	AAA
TEXSTAR	TexSTAR	03/31/2025 03/31/2025	6,107,523.68	6,107,523.68	6,107,523.68	4.36		1	100 6,107,523.68	0.00 6,107,523.68	4.66	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
TXRANGE	Texas Range LY Fund	03/31/2025 03/31/2025	1,224,059.72	1,224,059.72 0.00	1,224,059.72	4.35		1	1.224,059.72	0.00	0.93	AAA
TXCLASS	Texas CLASS	03/31/2025 03/31/2025	2,087,024.98	2,087,024.98 0.00	2,087,024.98	4.44		1	2,087,024.98	2,087,024.98	1.59	AAA
TEXPOOL	TexPool	03/31/2025 03/31/2025	22,177,257.35	22,177,257.35 0.00	22,177,257.35	4.35		1	22,177,257.35	22,177,257.35	16.92	AAA
LGIP TOTAL			57,387,493.83	57,387,493.83 0.00	57,387,493.83	4.40		1	57,387,493.83	0.00	43.78	AAA
OTHER FUNDS TOTAL			57,387,493.83	57,387,493.83 0.00	57,387,493.83	4.40		1	57,387,493.83	57,387,493.83	43.78	AAA
GRAND TOTAL			131,352,284.45	130,760,380.68 21,314.41	130,781,695.09	4.40		102	131,067,792.39	63,872.27 131,003,920.12	100.00	AAA



Cash Reconciliation Report

GENERAL FUNDS

POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
03/06/2025	91282CGG9	US TREASURY 3.875 12/31/27	500,000.00	12/31/2027	498,359.38	-501,838.32
03/06/2025	91282CFH9	US TREASURY 3.125 08/31/27	500,000.00	08/31/2027	489,726.56	-489,981.32
03/06/2025	91282CEW7	US TREASURY 3.250 06/30/27	500,000.00	06/30/2027	492,304.69	-495,222.51
03/06/2025	9128283F5	US TREASURY 2.250 11/15/27	500,000.00	11/15/2027	477,792.97	-481,242.56
03/06/2025	91282CGH8	US TREASURY 3.500 01/31/28	500,000.00	01/31/2028	493,046.88	-494,690.53
03/06/2025	91282CLO2	US TREASURY 3.875 10/15/27	500,000.00	10/15/2027	498,437.50	-505,995.88
03/06/2025	91282CBP5	US TREASURY 1.125 02/29/28	480,000.00	02/29/2028	441,375.00	-441,463.04
03/06/2025	91282CCL3	US TREASURY 3.375 09/15/27	500,000.00	09/15/2027	492,597.66	-500,615.62
03/06/2025	91282CFB2	US TREASURY 2.750 07/31/27	500,000.00	07/31/2027	485,839.84	-487,131.28
03/27/2025	91282CMS7	US TREASURY 3.875 03/15/28	500,000.00	03/15/2028	498,203.13	-498,834.92
BUY TOTAL			4,980,000.00		4,867,683.61	-4,897,015.98

POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
01/02/2025	87868YAJ2	TECH CU 5.000 02/24/25	0.00	02/24/2025	0.00	1,053.15
01/02/2025	39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	0.00	05/19/2025	0.00	1,053.15
01/02/2025	052392CW5	AUSTIN TELCO 5.000 02/28/25	0.00	02/28/2025	0.00	1,053.15
01/02/2025	53052LAQ2	LIBERTY FEDERAL 5.450 03/27/25	0.00	03/27/2025	0.00	1,147.93
01/08/2025	18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	0.00	09/08/2025	0.00	1,158.47
01/10/2025	3130AFPV1	FHLBANKS 2.950 07/10/26	0.00	07/10/2026	0.00	11,062.50
01/13/2025	76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	0.00	06/12/2025	0.00	1,084.75
01/13/2025	37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	0.00	05/12/2025	0.00	1,021.56
01/13/2025	75102EAH1	RAIZ FEDERAL 4.850 05/12/25	0.00	05/12/2025	0.00	1,021.56
01/15/2025	3130AYPN0	FHLBANKS 4.125 01/15/27	0.00	01/15/2027	0.00	22,687.50
01/16/2025	02357OBY2	AMERANT BK 5.000 06/16/25	0.00	06/16/2025	0.00	1,053.15
01/17/2025	58958PKX1	Meridian Corporation 4.5 01/17/2025	0.00	01/17/2025	0.00	951.66
01/17/2025	04911LAN3	ATLANTIC UNO BNK 5.050 07/17/25	0.00	07/17/2025	0.00	6,186.18
01/23/2025	938828CC2	Washington Federal Bank 4.5 01/23/2025	0.00	01/23/2025	0.00	951.66
01/23/2025	75904AAA4	REG FED CR UNIN 5.450 08/25/25	0.00	08/25/2025	0.00	1,147.93

Cash Reconciliation Report



01/24/2025	62847NDN3	MVB BANK 5.300 03/24/25	0.00	03/24/2025	0.00	1,116.34
01/24/2025	07833EAM9	BELCO CR UNIN 5.150 02/24/25	0.00	02/24/2025	0.00	1,084.75
01/27/2025	05549CHT0	BLC Community Bank 4.5 01/27/2025	0.00	01/27/2025	0.00	951.66
01/27/2025	3130AQJ20	FHLBANKS 1.750 01/26/26	0.00	01/26/2026	0.00	6,693.75
01/27/2025	178180GV1	City National Bank 4.5 01/27/2025	0.00	01/27/2025	0.00	5,595.29
01/31/2025	37424PAG9	GESA CR UNIN 5.500 07/31/25	0.00	07/31/2025	0.00	1,158.47
02/03/2025	87868YAJ2	Technology Credit Union 5.0 02/24/2025	0.00	02/24/2025	0.00	1,053.15
02/03/2025	052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	0.00	02/28/2025	0.00	1,053.15
02/03/2025	39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	0.00	05/19/2025	0.00	1,053.15
02/03/2025	53052LAO2	LIBERTY FEDERAL 5.450 03/27/25	0.00	03/27/2025	0.00	1,147.93
02/10/2025	18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	0.00	09/08/2025	0.00	1,158.47
02/11/2025	75102EAH1	RAIZ FEDERAL 4.850 05/12/25	0.00	05/12/2025	0.00	1,021.56
02/12/2025	76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	0.00	06/12/2025	0.00	1,084.75
02/12/2025	37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	0.00	05/12/2025	0.00	1,021.56
02/18/2025	91282CKA8	US TREASURY 4.125 02/15/27	0.00	02/15/2027	0.00	21,656.25
02/18/2025	91282CGL9	US TREASURY 4.000 02/15/26	0.00	02/15/2026	0.00	14,600.00
02/18/2025	02357QBY2	AMERANT BK 5.000 06/16/25	0.00	06/16/2025	0.00	1,053.15
02/18/2025	3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	0.00	08/18/2026	0.00	2,400.00
02/24/2025	87868YAJ2	Technology Credit Union 5.0 02/24/2025	0.00	02/24/2025	0.00	781.37
02/24/2025	75904AAA4	REG FED CR UNIN 5.450 08/25/25	0.00	08/25/2025	0.00	1,147.93
02/24/2025	62847NDN3	MVB BANK 5.300 03/24/25	0.00	03/24/2025	0.00	1,116.34
02/24/2025	07833EAM9	Bellco Credit Union 5.15 02/24/2025	0.00	02/24/2025	0.00	1,084.75
02/24/2025	3130ALAZ0	FHLBANKS 0.670 11/24/26	0.00	11/24/2026	0.00	2,814.00
02/28/2025	37424PAG9	GESA CR UNIN 5.500 07/31/25	0.00	07/31/2025	0.00	1,046.36
02/28/2025	052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	0.00	02/28/2025	0.00	917.26
03/03/2025	53052LAO2	Liberty Federal Credit Union 5.45 03/27/2025	0.00	03/27/2025	0.00	1,036.64
03/03/2025	39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	0.00	05/19/2025	0.00	951.23
03/10/2025	3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	0.00	03/08/2027	0.00	29,312.50
03/10/2025	18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	0.00	09/08/2025	0.00	1,046.36
03/11/2025	75102EAH1	RAIZ FEDERAL 4.850 05/12/25	0.00	05/12/2025	0.00	922.70
03/11/2025	3130A8XY4	FHLBANKS 1.875 09/11/26	0.00	09/11/2026	0.00	7,218.75



Cash Reconciliation Report

POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
03/12/2025	76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	0.00	06/12/2025	0.00	979.77
03/12/2025	37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	0.00	05/12/2025	0.00	922.70
03/13/2025	3130AAUF3	FHLBANKS 2.750 03/13/26	0.00	03/13/2026	0.00	10,312.50
03/17/2025	91282CLL3	US TREASURY 3.375 09/15/27	0.00	09/15/2027	0.00	8,437.50
03/17/2025	02357QBY2	AMERANT BK 5.000 06/16/25	0.00	06/16/2025	0.00	951.23
03/24/2025	75904AAA4	REG FED CR UNIN 5.450 08/25/25	0.00	08/25/2025	0.00	1,036.84
03/24/2025	62847NDN3	MVB Bank, Inc. 5.3 03/24/2025	0.00	03/24/2025	0.00	1,008.31
03/27/2025	53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	0.00	03/27/2025	0.00	962.78
03/31/2025	37424PAG9	GESA CR UNIN 5.00 07/31/25	0.00	07/31/2025	0.00	1,158.47
COUPON TOTAL			0.00		0.00	192,704.17
MATURITY						
01/17/2025	58958PKX1	Meridian Corporation 4.5 01/17/2025	-249,000.00	01/17/2025	-249,000.00	249,000.00
01/23/2025	938828CC2	Washington Federal Bank 4.5 01/23/2025	-249,000.00	01/23/2025	-249,000.00	249,000.00
01/27/2025	05549CHT0	BLC Community Bank 4.5 01/27/2025	-249,000.00	01/27/2025	-249,000.00	249,000.00
01/27/2025	178180GV1	City National Bank 4.5 01/27/2025	-244,000.00	01/27/2025	-244,000.00	244,000.00
02/24/2025	87868YAJ2	Technology Credit Union 5.0 02/24/2025	-248,000.00	02/24/2025	-248,000.00	248,000.00
02/24/2025	07833EAM9	Bellco Credit Union 5.15 02/24/2025	-248,000.00	02/24/2025	-248,000.00	248,000.00
02/28/2025	052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	-248,000.00	02/28/2025	-248,000.00	248,000.00
03/24/2025	62847NDN3	MVB Bank, Inc. 5.3 03/24/2025	-248,000.00	03/24/2025	-248,000.00	248,000.00
03/27/2025	53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	-248,000.00	03/27/2025	-248,000.00	248,000.00
MATURITY TOTAL			-2,231,000.00		-2,231,000.00	2,231,000.00



Transaction Statement

GENERAL FUNDS

BUY	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
	03/05/2025	03/06/2025	91282CBP5	US TREASURY 1125 02/29/28	480,000.00	441,375.00	88.04	(441,463.04)	4.01
	03/05/2025	03/06/2025	9128283F5	US TREASURY 2.250 11/15/27	500,000.00	477,792.97	3,449.59	(481,242.56)	4.00
	03/05/2025	03/06/2025	91282CFB2	US TREASURY 2.750 07/31/27	500,000.00	485,839.84	1,291.44	(487,131.28)	4.00
	03/05/2025	03/06/2025	91282CFH9	US TREASURY 3.125 08/31/27	500,000.00	489,726.56	254.76	(489,981.32)	4.00
	03/05/2025	03/06/2025	91282CGH8	US TREASURY 3.500 01/31/28	500,000.00	493,046.88	1,643.65	(494,690.53)	4.01
	03/05/2025	03/06/2025	91282CEW7	US TREASURY 3.250 06/30/27	500,000.00	492,304.69	2,917.82	(495,222.51)	3.95
	03/05/2025	03/06/2025	91282CLL3	US TREASURY 3.375 09/15/27	500,000.00	492,597.66	8,017.96	(500,615.62)	4.00
	03/05/2025	03/06/2025	91282CGG9	US TREASURY 3.875 12/31/27	500,000.00	498,359.38	3,478.94	(501,838.32)	4.00
	03/05/2025	03/06/2025	91282CLO2	US TREASURY 3.875 10/15/27	500,000.00	498,437.50	7,558.38	(505,995.88)	4.00
	03/26/2025	03/27/2025	91282CMS7	US TREASURY 3.875 03/15/28	500,000.00	498,203.13	631.79	(498,834.92)	4.00
BUY TOTAL					4,980,000.00	4,867,683.61	29,332.37	(4,897,015.98)	4.00

MATURITY	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
	01/17/2025	01/17/2025	58958PKX1	Meridian Corporation 4.5 01/17/2025	(249,000.00)	249,000.00	249,000.00	0.00
	01/23/2025	01/23/2025	938828CC2	Washington Federal Bank 4.5 01/23/2025	(249,000.00)	249,000.00	249,000.00	0.00
	01/27/2025	01/27/2025	178180GV1	City National Bank 4.5 01/27/2025	(244,000.00)	244,000.00	244,000.00	0.00
	01/27/2025	01/27/2025	05549CHT0	BLC Community Bank 4.5 01/27/2025	(249,000.00)	249,000.00	249,000.00	0.00
	02/24/2025	02/24/2025	07833EAM9	Bellco Credit Union 5.15 02/24/2025	(248,000.00)	248,000.00	248,000.00	0.00
	02/24/2025	02/24/2025	87866YAJ2	Technology Credit Union 5.0 02/24/2025	(248,000.00)	248,000.00	248,000.00	0.00
	02/28/2025	02/28/2025	052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	(248,000.00)	248,000.00	248,000.00	0.00
	03/24/2025	03/24/2025	62847NDN3	MVB Bank, Inc. 5.3 03/24/2025	(248,000.00)	248,000.00	248,000.00	0.00
	03/27/2025	03/27/2025	53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	(248,000.00)	248,000.00	248,000.00	0.00
MATURITY TOTAL					(2,231,000.00)	2,231,000.00	2,231,000.00	0.00



Amortization Schedule

CUSIP GENERAL FUNDS	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
02357QBY2	AMERANT BK 5.000 06/16/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
04911LAN3	ATLANTIC UNO BNK 5.050 07/17/25	243,000.00	243,000.00	0.00	243,000.00	0.00	243,000.00	0.00	0.00
052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00	0.00
05549CHT0	BLC Community Bank 4.5 01/27/2025	249,000.00	249,000.00	0.00	249,000.00	0.00	0.00	0.00	0.00
07833EAM9	Bellco Credit Union 5.15 02/24/2025	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00	0.00
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
178180GV1	City National Bank 4.5 01/27/2025	244,000.00	244,000.00	0.00	244,000.00	0.00	0.00	0.00	0.00
3130HOAV5	FARMER MAC 2.550 10/01/25 MTN	500,000.00	482,917.50	(17,082.50)	492,825.35	2,365.27	495,190.62	12,273.12	(4,809.38)
31424WCO3	FARMER MAC 4.500 12/04/26 MTN	750,000.00	757,020.00	7,020.00	754,571.47	(586.09)	753,985.38	(3,034.62)	3,985.38
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	800,000.00	728,896.00	(71,104.00)	756,502.81	6,590.48	763,093.29	34,197.29	(36,906.71)
3133EHJR5	FED FARM CR BNKS 2.620 11/17/25	500,000.00	483,280.00	(16,720.00)	492,323.67	2,158.97	494,482.64	11,202.84	(5,517.36)
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	500,000.00	488,485.00	(11,515.00)	494,514.38	1,439.38	495,953.76	7,468.76	(4,046.24)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	1,340,000.00	1,339,547.08	(452.92)	1,339,669.24	37.40	1,339,706.64	159.56	(293.36)
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	1,070,000.00	1,066,490.40	(3,509.60)	1,067,173.45	292.74	1,067,466.19	975.79	(2,533.81)
3130ALA20	FHLBANKS 0.670 11/24/26	840,000.00	760,788.00	(79,212.00)	788,675.37	6,675.17	795,350.54	34,562.54	(44,649.46)
3130AM2K7	FHLBANKS 1.250 04/28/26	750,000.00	698,670.00	(51,330.00)	721,197.83	5,378.00	726,575.83	27,905.83	(23,424.17)
3130AQJ20	FHLBANKS 1.750 01/26/26	765,000.00	724,840.56	(40,159.44)	744,579.95	4,712.32	749,292.27	24,451.71	(15,707.73)
3130A8XY 4	FHLBANKS 1.875 09/11/26	770,000.00	725,470.90	(44,529.10)	742,314.91	4,031.81	746,346.72	20,875.82	(23,653.28)
3130A85X7	FHLBANKS 2.125 06/12/26	770,000.00	732,216.10	(37,783.90)	747,973.32	3,761.67	751,735.00	19,516.90	(18,265.00)
3130AAUF3	FHLBANKS 2.750 03/13/26	750,000.00	724,899.75	(25,100.25)	736,539.10	2,778.63	739,317.73	14,417.98	(10,682.27)
3130ARJZ5	FHLBANKS 2.950 04/19/27	1,000,000.00	957,000.00	(43,000.00)	964,741.68	3,786.69	968,528.38	11,528.38	(31,471.62)
3130AFPW1	FHLBANKS 2.950 07/10/26	750,000.00	726,810.00	(23,190.00)	736,190.50	2,239.38	738,429.88	11,619.88	(11,570.12)
3130AYPNO	FHLBANKS 4.125 01/15/27	1,100,000.00	1,097,440.30	(2,559.70)	1,098,228.45	214.30	1,098,442.75	1,002.45	(1,557.25)
37424PAG9	GESA CR UNIN 5.500 07/31/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00
53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	AMORTIZATION	TOTAL	UNAMORTIZED BALANCE
62847NDN3	MVB Bank, Inc. 5.3 03/24/2025	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00	0.00	0.00
58956PKX1	Meridian Corporation 4.5 01/17/2025	249,000.00	249,000.00	0.00	249,000.00	0.00	0.00	0.00	0.00	0.00
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	248,000.00	248,000.00	0.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00
87888YAJ2	Technology Credit Union 5.0 02/24/2025	248,000.00	248,000.00	0.00	248,000.00	0.00	0.00	0.00	0.00	0.00
91282CBP5	US TREASURY 1.125 02/29/28	480,000.00	441,375.00	(38,625.00)	0.00	921.33	442,296.33	921.33	921.33	(37,703.67)
9128283F5	US TREASURY 2.250 11/15/27	500,000.00	477,792.97	(22,207.03)	0.00	586.77	478,379.74	586.77	586.77	(21,620.26)
91282CFB2	US TREASURY 2.750 07/31/27	500,000.00	485,839.84	(14,160.16)	0.00	419.80	486,259.64	419.80	419.80	(13,740.36)
91282CFH9	US TREASURY 3.125 08/31/27	500,000.00	489,726.56	(10,273.44)	0.00	294.17	490,020.73	294.17	294.17	(9,979.27)
91282CEW7	US TREASURY 3.250 06/30/27	500,000.00	492,304.69	(7,695.31)	0.00	236.50	492,541.19	236.50	236.50	(7,458.81)
91282CLL3	US TREASURY 3.375 09/15/27	500,000.00	492,597.66	(7,402.34)	0.00	208.52	492,806.18	208.52	208.52	(7,193.82)
91282CGH8	US TREASURY 3.500 01/31/28	500,000.00	493,046.88	(6,953.12)	0.00	170.39	493,217.27	170.39	170.39	(6,782.73)
91282CHB0	US TREASURY 3.625 05/15/26	740,000.00	730,634.38	(9,365.62)	734,665.02	962.22	735,627.24	4,992.86	4,992.86	(4,372.76)
91282CMS7	US TREASURY 3.875 03/15/28	500,000.00	498,203.13	(1,796.87)	0.00	8.29	498,211.42	8.29	8.29	(1,788.58)
91282CGX3	US TREASURY 3.875 04/30/25	500,000.00	494,804.69	(5,195.31)	498,753.54	942.70	499,696.24	4,891.55	4,891.55	(303.76)
91282CLO2	US TREASURY 3.875 10/15/27	500,000.00	498,437.50	(1,562.50)	0.00	42.63	498,480.13	42.63	42.63	(1,519.87)
91282CCG9	US TREASURY 3.875 12/31/27	500,000.00	498,359.38	(1,640.62)	0.00	41.41	498,400.79	41.41	41.41	(1,599.21)
91282CGL9	US TREASURY 4.000 02/15/26	730,000.00	725,779.69	(4,220.31)	727,801.36	482.63	728,283.99	2,504.30	2,504.30	(1,716.01)
91282CKA8	US TREASURY 4.125 02/15/27	1,050,000.00	1,039,212.89	(10,787.11)	1,042,007.64	928.15	1,042,935.78	3,722.89	3,722.89	(7,064.22)
91282CJC6	US TREASURY 4.625 10/15/26	720,000.00	730,209.38	10,209.38	726,475.21	(893.82)	725,581.39	(4,627.99)	(4,627.99)	5,581.39
938828CC2	Washington Federal Bank 4.5 01/23/2025	249,000.00	249,000.00	0.00	249,000.00	0.00	0.00	0.00	0.00	0.00
TOTAL		26,133,000.00	25,541,096.23	(591,903.77)	20,865,724.27	51,227.79	23,553,635.67	243,539.44	243,539.44	(348,364.33)
GRAND TOTAL		26,133,000.00	25,541,096.23	(591,903.77)	20,865,724.27	51,227.79	23,553,635.67	243,539.44	243,539.44	(348,364.33)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
02357QB2	AMERANT BK 5.000 06/16/25	2023-06-15	248,000.00	248,000.00	543.56	0.00	3,057.53	3,057.53	543.56
04911LAN3	ATLANTIC UNO BNK 5.050 07/17/25	2023-07-13	243,000.00	243,000.00	5,648.25	0.00	3,025.85	6,186.18	2,487.92
052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	2023-02-15	0.00	0.00	1,053.15	0.00	1,970.41	3,023.56	0.00
05549CHT0	BLC Community Bank 4.5 01/27/2025	2023-01-10	0.00	0.00	153.49	0.00	798.17	951.66	0.00
07833EAM9	Bellco Credit Union 5.15 02/24/2025	2023-02-16	0.00	0.00	279.93	0.00	1,889.57	2,169.50	0.00
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	2023-08-24	248,000.00	248,000.00	896.88	0.00	3,363.30	3,363.30	896.88
178180GV1	City National Bank 4.5 01/27/2025	2023-01-23	0.00	0.00	4,813.15	0.00	782.14	5,595.29	0.00
3130H0AV5	FARMER MAC 2.550 10/01/25 MTN	2023-12-21	500,000.00	482,917.50	3,187.50	0.00	3,187.50	0.00	6,375.00
31424WCC3	FARMER MAC 4.500 12/04/26 MTN	2023-12-22	750,000.00	757,020.00	2,531.25	0.00	8,437.50	0.00	10,968.75
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	2023-12-21	800,000.00	728,896.00	1,773.33	0.00	1,200.00	2,400.00	573.33
3133EHJR5	FED FARM CR BNKS 2.620 11/17/25	2023-12-21	500,000.00	483,280.00	1,601.11	0.00	3,275.00	0.00	4,876.11
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	2023-12-21	500,000.00	488,485.00	939.17	0.00	4,025.00	0.00	4,964.17
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-13	1,340,000.00	1,339,547.08	18,401.74	0.00	14,656.25	29,312.50	3,745.49
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-06-05	1,070,000.00	1,066,490.40	5,483.75	0.00	12,037.50	0.00	17,521.25
3130ALA20	FHLBANKS 0.670 11/24/26	2023-12-22	840,000.00	760,788.00	1,985.43	0.00	1,407.00	2,814.00	578.43
3130AM2K7	FHLBANKS 1.250 04/28/26	2023-12-21	750,000.00	698,670.00	1,640.63	0.00	2,343.75	0.00	3,984.38
3130AQJ20	FHLBANKS 1.750 01/26/26	2023-12-21	765,000.00	724,840.56	5,764.06	0.00	3,346.88	6,693.75	2,417.19
3130ABXY4	FHLBANKS 1.875 09/11/26	2023-12-22	770,000.00	725,470.90	4,411.46	0.00	3,609.38	7,218.75	802.08
3130A85X7	FHLBANKS 2.125 06/12/26	2023-12-21	770,000.00	732,216.10	863.58	0.00	4,090.63	0.00	4,954.20
3130AAUF3	FHLBANKS 2.750 03/13/26	2023-12-21	750,000.00	724,899.75	6,187.50	0.00	5,166.25	10,312.50	1,031.25
3130ARJZ5	FHLBANKS 2.950 04/19/27	2024-07-01	1,000,000.00	957,000.00	5,900.00	0.00	7,375.00	0.00	13,275.00
3130AFPW1	FHLBANKS 2.950 07/10/26	2023-12-21	750,000.00	726,810.00	10,509.38	0.00	5,531.25	11,062.50	4,978.13
3130AYPN0	FHLBANKS 4.125 01/15/27	2024-02-05	1,100,000.00	1,097,440.30	20,922.92	0.00	11,343.75	22,687.50	9,579.17
31846V567	FIRST AMER-GVT OBLG.Z	2025-03-31	89,502.93	89,502.93	6,636.01	0.00	25,415.39	29,169.52	2,881.88
47110104677	First Financial Bank	2025-03-31	613,465.05	613,465.05	0.00	0.00	6,550.88	6,550.88	0.00
37424PAG9	GESA CR UNIN 5.500 07/31/25	2023-07-12	248,000.00	248,000.00	37.37	0.00	3,363.30	3,363.30	37.37
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	2023-05-02	248,000.00	248,000.00	659.07	0.00	2,965.82	2,965.82	659.07



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	2023-05-09	248,000.00	248,000.00	1,053.15	0.00	3,057.53	3,057.53	1,053.15
LOGIC	LOGIC	2025-03-31	12,652,947.36	12,652,947.36	0.00	0.00	122,350.69	122,350.69	0.00
53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	2023-03-17	0.00	0.00	1,147.93	0.00	3,147.55	4,295.48	0.00
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-03-31	11,480,424.65	11,480,424.65	0.00	0.00	126,499.81	126,499.81	0.00
62847NDN3	MVB Bank, Inc. 5.3 03/24/2025	2023-03-16	0.00	0.00	288.09	0.00	2,952.90	3,240.99	0.00
58958PKX1	Meridian Corporation 4.5 01/17/2025	2023-01-10	0.00	0.00	460.48	0.00	491.18	951.66	0.00
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	2023-05-02	248,000.00	248,000.00	692.02	0.00	2,965.82	2,965.82	692.02
75904AAA4	REG FED CR UNIN 5.450 08/25/25	2023-08-02	248,000.00	248,000.00	333.27	0.00	3,332.70	3,332.70	333.27
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	2023-06-05	248,000.00	248,000.00	699.84	0.00	3,149.27	3,149.27	699.84
87868YAJ2	Technology Credit Union 5.0 02/24/2025	2023-02-09	0.00	0.00	1,053.15	0.00	1,834.52	2,887.67	0.00
TEXPOOL	TexPool	2025-03-31	18,264,423.99	18,264,423.99	0.00	0.00	179,072.36	179,072.36	0.00
TEXSTAR	TexSTAR	2025-03-31	2,138,878.88	2,138,878.88	0.00	0.00	14,467.70	14,467.70	0.00
TXCLASS	Texas CLASS	2025-03-31	4,520,085.41	4,520,085.41	0.00	0.00	29,948.82	29,948.82	0.00
TXRANGE	Texas Range TexasDAILY Fund	2025-03-31	303,062.35	303,062.35	0.00	0.00	3,248.18	3,248.18	0.00
91282CBP5	US TREASURY 1.125 02/29/28	2025-03-06	480,000.00	441,375.00	0.00	0.00	381.53	0.00	489.57
9128283F5	US TREASURY 2.250 11/15/27	2025-03-06	500,000.00	477,792.97	0.00	(3,449.59)	808.01	0.00	4,257.60
91282CFB2	US TREASURY 2.750 07/31/27	2025-03-06	500,000.00	485,839.84	0.00	(1,291.44)	987.57	0.00	2,279.01
91282CFH9	US TREASURY 3.125 08/31/27	2025-03-06	500,000.00	489,726.56	0.00	(254.76)	1,103.94	0.00	1,358.70
91282CEW7	US TREASURY 3.250 06/30/27	2025-03-06	500,000.00	492,304.69	0.00	(2,917.82)	1,167.12	0.00	4,084.94
91282CLL3	US TREASURY 3.375 09/15/27	2025-03-06	500,000.00	492,597.66	0.00	(8,017.96)	1,199.09	8,437.50	779.55
91282CGH8	US TREASURY 3.500 01/31/28	2025-03-06	500,000.00	493,046.88	0.00	(164.365)	1,256.90	0.00	2,900.55
91282CHB0	US TREASURY 3.625 05/15/26	2023-12-21	740,000.00	730,634.38	3,482.80	0.00	6,669.20	0.00	10,152.00
91282CMS7	US TREASURY 3.875 03/15/28	2025-03-27	500,000.00	498,203.13	0.00	(631.79)	263.25	0.00	895.04
91282CGX3	US TREASURY 3.875 04/30/25	2023-12-21	500,000.00	494,804.69	3,318.37	0.00	4,816.99	0.00	8,135.36
91282CLO2	US TREASURY 3.875 10/15/27	2025-03-06	500,000.00	498,437.50	0.00	(7,558.38)	1,383.93	0.00	8,942.31
91282CGC9	US TREASURY 3.875 12/31/27	2025-03-06	500,000.00	498,359.38	0.00	(3,478.94)	1,391.57	0.00	4,870.51
91282CGL9	US TREASURY 4.000 02/15/26	2023-12-21	730,000.00	725,779.69	11,029.35	0.00	7,200.49	14,600.00	3,628.83
91282CKA8	US TREASURY 4.125 02/15/27	2024-04-05	1,050,000.00	1,039,212.89	16,359.88	0.00	10,680.52	21,656.25	5,384.15



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
91282CJC6	US TREASURY 4.625 10/15/26	2023-12-22	720,000.00	730,209.38	7,135.71	0.00	8,233.52	0.00	15,369.23
938828CC2	Washington Federal Bank 4.5 01/23/2025	2023-01-18	0.00	0.00	276.29	0.00	675.37	951.66	0.00
TOTAL			73,964,790.62	73,372,886.85	160,154.00	(29,332.37)	688,942.98	704,012.13	174,417.23

OTHER FUNDS

LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2025-03-31	25,791,628.10	25,791,628.10	0.00	0.00	294,649.56	294,649.56	0.00
TEXPOOL	TexPool	2025-03-31	22,177,257.35	22,177,257.35	0.00	0.00	252,048.96	252,048.96	0.00
TEXSTAR	TexSTAR	2025-03-31	6,107,523.68	6,107,523.68	0.00	0.00	56,062.07	56,062.07	0.00
TXCLASS	Texas CLASS	2025-03-31	2,087,024.98	2,087,024.98	0.00	0.00	22,985.89	22,985.89	0.00
TXRANGE	Texas Range TexasDAILY Fund	2025-03-31	1,224,059.72	1,224,059.72	0.00	0.00	12,435.87	12,435.87	0.00
TOTAL			57,387,493.83	57,387,493.83	0.00	0.00	638,182.35	638,182.35	0.00

GRAND TOTAL			131,352,284.45	130,760,380.68	160,154.00	(29,332.37)	1,327,125.33	1,342,194.48	174,417.23
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Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
GENERAL FUNDS											
02357QBY2	AMERANT BK 5.000 06/16/25	248,000.00	248,000.00	248,000.00	06/16/2025	5.00	5.00	3,057.53	0.00	0.00	3,057.53
04911LAN3	ATLANTIC UNO BNK 5.050 07/17/25	243,000.00	243,000.00	243,000.00	07/17/2025	5.05	5.04	3,025.85	0.00	0.00	3,025.85
052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025	0.00	248,000.00	0.00	02/28/2025	5.00	5.00	1,970.41	0.00	0.00	1,970.41
05549CHT0	BLC Community Bank 4.5 01/27/2025	0.00	249,000.00	0.00	01/27/2025	4.50	4.50	798.17	0.00	0.00	798.17
07833EAM9	Bellico Credit Union 5.15 02/24/2025	0.00	248,000.00	0.00	02/24/2025	5.15	5.15	1,889.57	0.00	0.00	1,889.57
178180GV1	City National Bank 4.5 01/27/2025	0.00	244,000.00	0.00	01/27/2025	4.50	4.49	782.14	0.00	0.00	782.14
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	248,000.00	248,000.00	248,000.00	09/08/2025	5.50	5.43	3,363.30	0.00	0.00	3,363.30
3130A85X7	FHLBANKS 2.125 06/12/26	770,000.00	747,973.32	751,735.00	06/12/2026	2.13	4.23	4,090.63	3,761.67	0.00	7,852.30
3130A8XY4	FHLBANKS 1.875 09/11/26	770,000.00	742,314.91	746,346.72	09/11/2026	1.88	4.14	3,609.38	4,031.81	0.00	7,641.18
3130AAUJF3	FHLBANKS 2.750 03/13/26	750,000.00	736,539.10	739,317.73	03/13/2026	2.75	4.34	5,156.25	2,778.63	0.00	7,934.88
3130AFPW1	FHLBANKS 2.950 07/10/26	750,000.00	736,190.50	738,429.88	07/10/2026	2.95	4.24	5,531.25	2,239.38	0.00	7,770.63
3130ALA20	FHLBANKS 0.670 11/24/26	840,000.00	788,675.37	795,350.54	11/24/2026	0.67	4.13	1,407.00	6,675.17	0.00	8,082.17
3130AM2K7	FHLBANKS 1.250 04/28/26	750,000.00	721,197.83	726,575.83	04/28/2026	1.25	4.34	2,343.75	5,378.00	0.00	7,721.75
3130AQJ20	FHLBANKS 1.750 01/26/26	765,000.00	744,579.95	749,292.27	01/26/2026	1.75	4.40	3,346.88	4,712.32	0.00	8,059.20
3130ARJZ5	FHLBANKS 2.950 04/19/27	1,000,000.00	964,741.68	968,528.38	04/19/2027	2.95	4.60	7,375.00	3,766.69	0.00	11,161.69
3130AYPN0	FHLBANKS 4.125 01/15/27	1,100,000.00	1,098,228.45	1,098,442.75	01/15/2027	4.13	4.21	11,343.75	214.30	0.00	11,558.05
3130HOAV5	FARMER MAC 2.550 10/01/25 MTN	500,000.00	492,825.35	495,190.62	10/01/2025	2.55	4.57	3,187.50	2,365.27	0.00	5,552.77
3133EHJRS	FED FARM CR BNKS 2.620 11/7/25	500,000.00	492,323.67	494,482.64	11/17/2025	2.62	4.47	3,275.00	2,158.97	0.00	5,433.97
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	500,000.00	494,514.38	495,953.76	12/10/2025	3.22	4.45	4,025.00	1,439.38	0.00	5,464.38
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	800,000.00	756,502.81	763,093.29	08/18/2026	0.60	4.17	1,200.00	6,590.48	0.00	7,790.48
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	1,340,000.00	1,339,669.24	1,339,706.64	03/08/2027	4.38	4.39	14,656.25	37.40	0.00	14,693.65
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	1,070,000.00	1,067,173.45	1,067,466.19	05/20/2027	4.50	4.62	12,037.50	292.74	0.00	12,330.24
31424WCC3	FARMER MAC 4.500 12/04/26 MTN	750,000.00	754,571.47	753,985.38	12/04/2026	4.50	4.16	8,437.50	(586.09)	0.00	7,851.41
31846V567	FIRST AMER.GVT OBLG.Z	89,502.93	2,538,715.82	89,502.93	03/31/2025	4.23	4.23	25,415.39	0.00	0.00	25,415.39



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
37424PAG9	GESA CR UNIN 5.500 07/31/25	248,000.00	248,000.00	248,000.00	07/31/2025	5.50	5.50	3,363.30	0.00	0.00	3,363.30
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	248,000.00	248,000.00	248,000.00	05/12/2025	4.85	4.85	2,965.82	0.00	0.00	2,965.82
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	248,000.00	248,000.00	248,000.00	05/19/2025	5.00	5.00	3,057.53	0.00	0.00	3,057.53
47110104677	First Financial Bank	613,465.05	606,914.17	613,465.05	03/31/2025	0.00	4.35	6,550.88	0.00	0.00	6,550.88
53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025	0.00	248,000.00	0.00	03/27/2025	5.45	5.45	3,147.55	0.00	0.00	3,147.55
58958PKX1	Meridian Corporation 4.5 01/17/2025	0.00	249,000.00	0.00	01/17/2025	4.50	4.50	491.18	0.00	0.00	491.18
62847NDN3	MVB Bank, Inc. 5.303/24/2025	0.00	248,000.00	0.00	03/24/2025	5.30	5.30	2,952.90	0.00	0.00	2,952.90
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	248,000.00	248,000.00	248,000.00	05/12/2025	4.85	4.85	2,965.82	0.00	0.00	2,965.82
75904AAA4	REG FED CR UNIN 5.450 08/25/25	248,000.00	248,000.00	248,000.00	08/25/2025	5.45	5.45	3,332.70	0.00	0.00	3,332.70
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	248,000.00	248,000.00	248,000.00	06/12/2025	5.15	5.15	3,149.27	0.00	0.00	3,149.27
87868YAJ2	Technology Credit Union 5.0 02/24/2025	0.00	248,000.00	0.00	02/24/2025	5.00	5.00	1,834.52	0.00	0.00	1,834.52
9128283F5	US TREASURY 2.250 11/15/27	500,000.00	0.00	478,379.74	11/15/2027	2.25	4.00	808.01	586.77	0.00	1,394.78
91282CBP5	US TREASURY 1.125 02/29/28	480,000.00	0.00	442,296.33	02/29/2028	1.13	4.01	381.53	921.33	0.00	1,302.86
91282CEW7	US TREASURY 3.250 06/30/27	500,000.00	0.00	492,541.19	06/30/2027	3.25	3.95	1,167.12	296.50	0.00	1,403.62
91282CFB2	US TREASURY 2.750 07/31/27	500,000.00	0.00	486,259.64	07/31/2027	2.75	4.00	987.57	419.80	0.00	1,407.37
91282CFH9	US TREASURY 3.125 08/31/27	500,000.00	0.00	490,020.73	08/31/2027	3.13	4.00	1,103.94	294.17	0.00	1,398.11
91282CGC9	US TREASURY 3.875 12/31/27	500,000.00	0.00	498,400.79	12/31/2027	3.88	4.00	1,391.57	41.41	0.00	1,432.98
91282CGH8	US TREASURY 3.500 01/31/28	500,000.00	0.00	493,217.27	01/31/2028	3.50	4.01	1,256.90	170.39	0.00	1,427.29
91282CGL9	US TREASURY 4.000 02/15/26	730,000.00	727,801.36	728,283.99	02/15/2026	4.00	4.28	7,200.49	482.63	0.00	7,683.11
91282CGX3	US TREASURY 3.875 04/30/25	500,000.00	498,753.54	499,696.24	04/30/2025	3.88	4.67	4,816.99	942.70	0.00	5,759.69
91282CHB0	US TREASURY 3.625 05/15/26	740,000.00	734,665.02	735,627.24	05/15/2026	3.63	4.18	6,669.20	962.22	0.00	7,631.42
91282CJC6	US TREASURY 4.625 10/15/26	720,000.00	726,475.21	725,581.39	10/15/2026	4.63	4.08	8,233.52	(893.82)	0.00	7,339.70
91282CKA8	US TREASURY 4.125 02/15/27	1,050,000.00	1,042,007.64	1,042,935.78	02/15/2027	4.13	4.51	10,680.52	928.15	0.00	11,608.66
91282CLL3	US TREASURY 3.375 09/15/27	500,000.00	0.00	492,806.18	09/15/2027	3.38	4.00	1,199.09	208.52	0.00	1,407.61
91282CLO2	US TREASURY 3.875 10/15/27	500,000.00	0.00	498,480.13	10/15/2027	3.88	4.00	1,383.93	42.63	0.00	1,426.56
91282CMS7	US TREASURY 3.875 03/15/28	500,000.00	0.00	498,211.42	03/15/2028	3.88	4.00	263.25	8.29	0.00	271.54
938828CC2	Washington Federal Bank 4.5 01/23/2025	0.00	249,000.00	0.00	01/23/2025	4.50	4.50	675.37	0.00	0.00	675.37



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	AMORTIZATION/ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
LOGIC	LOGIC	12,652,947.36	7,030,596.67	12,652,947.36	03/31/2025	0.00	4.48	122,350.69	0.00	0.00	122,350.69
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	11,480,424.65	10,548,924.84	11,480,424.65	03/31/2025	0.00	4.45	126,499.81	0.00	0.00	126,499.81
TEXPOOL	TexPool	18,264,423.99	9,085,351.63	18,264,423.99	03/31/2025	5.34	4.35	179,072.36	0.00	0.00	179,072.36
TEXSTAR	TexSTAR	2,138,878.88	124,411.8	2,138,878.88	03/31/2025	5.30	4.36	14,467.70	0.00	0.00	14,467.70
TXCLASS	Texas CLASS	4,520,085.41	490,136.59	4,520,085.41	03/31/2025	0.00	4.44	29,948.82	0.00	0.00	29,948.82
TXRANGE	Texas Range TexasDAILY Fund	303,062.35	299,814.17	303,062.35	03/31/2025	5.04	4.35	3,248.18	0.00	0.00	3,248.18
TOTAL		73,964,790.62	51,590,589.34	73,616,426.29		2.57	4.39	688,942.98	51,227.79	0.00	740,170.77

OTHER FUNDS

LSCO	Lone Star Invest Pool - Corporate Overnight Fund	25,791,628.10	25,831,704.54	25,791,628.10	03/31/2025	0.00	4.45	294,649.56	0.00	0.00	294,649.56
TEXPOOL	TexPool	22,177,257.35	22,625,799.39	22,177,257.35	03/31/2025	5.34	4.35	252,048.96	0.00	0.00	252,048.96
TEXSTAR	TexSTAR	6,107,523.68	3,642,766.61	6,107,523.68	03/31/2025	5.30	4.36	56,062.07	0.00	0.00	56,062.07
TXCLASS	Texas CLASS	2,087,024.98	2,064,039.09	2,087,024.98	03/31/2025	0.00	4.44	22,985.89	0.00	0.00	22,985.89
TXRANGE	Texas Range TexasDAILY Fund	1,224,059.72	1,068,751.62	1,224,059.72	03/31/2025	5.04	4.35	12,435.87	0.00	0.00	12,435.87
TOTAL		57,387,493.83	55,233,061.25	57,387,493.83		2.73	4.40	638,182.35	0.00	0.00	638,182.35

GRAND TOTAL		131,352,284.45	106,823,650.59	131,003,920.12		2.64	4.40	1,327,125.33	51,227.79	0.00	1,378,353.12
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Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
GENERAL FUNDS				
APR 2025				
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	04/01/2025	Coupon	1,053.15
3130HOAV5	FARMER MAC 2.550 10/01/25 MTN	04/01/2025	Coupon	6,375.00
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	04/08/2025	Coupon	1,158.47
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	04/11/2025	Coupon	1,021.56
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	04/14/2025	Coupon	1,021.56
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	04/14/2025	Coupon	1,084.75
02357OBY2	AMERANT BK 5.000 06/16/25	04/16/2025	Coupon	1,053.15
3130ARJZ5	FHLBANKS 2.950 04/19/27	04/21/2025	Coupon	14,750.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	04/23/2025	Coupon	1,147.93
3130AM2K7	FHLBANKS 1.250 04/28/26	04/28/2025	Coupon	4,687.50
91282CGX3	US TREASURY 3.875 04/30/25	04/30/2025	Final Maturity	500,000.00
37424PAG9	GESA CR UNIN 5.500 07/31/25	04/30/2025	Coupon	1,121.10
91282CGX3	US TREASURY 3.875 04/30/25	04/30/2025	Coupon	9,687.50
APR 2025 TOTAL				544,161.67
MAY 2025				
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	05/01/2025	Coupon	1,019.18
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	05/08/2025	Coupon	1,121.10
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	05/12/2025	Final Maturity	248,000.00
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25	05/12/2025	Coupon	988.60
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	05/12/2025	Coupon	1,049.75
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	05/12/2025	Final Maturity	248,000.00
75102EAH1	RAIZ FEDERAL 4.850 05/12/25	05/12/2025	Coupon	1,021.56
91282CHB0	US TREASURY 3.625 05/15/26	05/15/2025	Coupon	13,412.50

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
9128283F5	US TREASURY 2.250 11/15/27	05/15/2025	Coupon	5,625.00
02357QB2	AMERANT BK 5.000 06/16/25	05/16/2025	Coupon	1,019.18
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	05/19/2025	Final Maturity	248,000.00
3133EHJRS	FED FARM CR BNKS 2.620 11/17/25	05/19/2025	Coupon	6,550.00
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25	05/19/2025	Coupon	611.51
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/20/2025	Coupon	24,075.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	05/23/2025	Coupon	1,110.90
MAY 2025 TOTAL				801,604.28
JUN 2025				
37424PAG9	GESA CR UNIN 5.500 07/31/25	06/02/2025	Coupon	1,158.47
31424WCO3	FARMER MAC 4.500 12/04/26 MTN	06/04/2025	Coupon	16,875.00
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	06/09/2025	Coupon	1,158.47
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	06/10/2025	Coupon	8,050.00
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	06/12/2025	Final Maturity	248,000.00
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25	06/12/2025	Coupon	1,084.75
3130A85X7	FHLBANKS 2.125 06/12/26	06/12/2025	Coupon	8,181.25
02357QB2	AMERANT BK 5.000 06/16/25	06/16/2025	Coupon	1,053.15
02357QB2	AMERANT BK 5.000 06/16/25	06/16/2025	Final Maturity	248,000.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	06/23/2025	Coupon	1,147.93
91282CGC9	US TREASURY 3.875 12/31/27	06/30/2025	Coupon	9,687.50
37424PAG9	GESA CR UNIN 5.500 07/31/25	06/30/2025	Coupon	1,121.10
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2025	Coupon	8,125.00
JUN 2025 TOTAL				553,642.61
JUL 2025				
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	07/08/2025	Coupon	1,121.10

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
3130AFPW1	FHLBANKS 2.950 07/10/26	07/10/2025	Coupon	11,062.50
3130AYPNO	FHLBANKS 4.125 01/15/27	07/15/2025	Coupon	22,687.50
0491TLAN3	ATLANTIC UNO BNK 5.060 07/17/25	07/17/2025	Coupon	6,085.32
0491TLAN3	ATLANTIC UNO BNK 5.060 07/17/25	07/17/2025	Final Maturity	243,000.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	07/23/2025	Coupon	1,110.90
3130AQJ20	FHLBANKS 1.750 01/26/26	07/28/2025	Coupon	6,693.75
91282CFB2	US TREASURY 2.750 07/31/27	07/31/2025	Coupon	6,875.00
91282CGH8	US TREASURY 3.500 01/31/28	07/31/2025	Coupon	8,750.00
37424PAG9	GESA CR UNIN 5.500 07/31/25	07/31/2025	Final Maturity	248,000.00
37424PAG9	GESA CR UNIN 5.500 07/31/25	07/31/2025	Coupon	1,158.47
JUL 2025 TOTAL				556,544.54
AUG 2025				
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	08/08/2025	Coupon	1,158.47
91282CGL9	US TREASURY 4.000 02/15/26	08/15/2025	Coupon	14,600.00
91282CKA8	US TREASURY 4.125 02/15/27	08/15/2025	Coupon	21,656.25
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26	08/18/2025	Coupon	2,400.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	08/25/2025	Final Maturity	248,000.00
3130ALA20	FHLBANKS 0.670 11/24/26	08/25/2025	Coupon	2,814.00
75904AAA4	REG FED CR UNIN 5.450 08/25/25	08/25/2025	Coupon	1,221.99
AUG 2025 TOTAL				291,850.71
SEP 2025				
91282CFH9	US TREASURY 3.125 08/31/27	09/02/2025	Coupon	7,812.50
91282CBP5	US TREASURY 1.125 02/29/28	09/02/2025	Coupon	2,700.00
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	09/08/2025	Coupon	1,158.47
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	09/08/2025	Coupon	29,312.50

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25	09/08/2025	Final Maturity	248,000.00
3130A8XY4	FHLBANKS 1.875 09/11/26	09/11/2025	Coupon	7,218.75
91282CMS7	US TREASURY 3.875 03/15/28	09/15/2025	Coupon	9,687.50
91282CLL3	US TREASURY 3.375 09/15/27	09/15/2025	Coupon	8,437.50
3130AAUF3	FHLBANKS 2.750 03/13/26	09/15/2025	Coupon	10,312.50
SEP 2025 TOTAL				324,639.72
OCT 2025				
3130H0AV5	FARMER MAC 2.550 10/01/25 MTN	10/01/2025	Final Maturity	500,000.00
3130H0AV5	FARMER MAC 2.550 10/01/25 MTN	10/01/2025	Coupon	6,375.00
91282CJC6	US TREASURY 4.625 10/15/26	10/15/2025	Coupon	16,650.00
91282CLO2	US TREASURY 3.875 10/15/27	10/15/2025	Coupon	9,687.50
3130ARJZ5	FHLBANKS 2.950 04/19/27	10/20/2025	Coupon	14,750.00
3130AM2K7	FHLBANKS 1.250 04/28/26	10/28/2025	Coupon	4,687.50
OCT 2025 TOTAL				552,150.00
NOV 2025				
9128283F5	US TREASURY 2.250 11/15/27	11/17/2025	Coupon	5,625.00
91282CHB0	US TREASURY 3.625 05/15/26	11/17/2025	Coupon	13,412.50
3133EHJR5	FED FARM CR BNKS 2.620 11/17/25	11/17/2025	Final Maturity	500,000.00
3133EHJR5	FED FARM CR BNKS 2.620 11/17/25	11/17/2025	Coupon	6,550.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	11/20/2025	Coupon	24,075.00
NOV 2025 TOTAL				549,662.50
DEC 2025				
31424WCO3	FARMER MAC 4.500 12/04/26 MTN	12/04/2025	Coupon	16,875.00
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	12/10/2025	Coupon	8,050.00
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25	12/10/2025	Final Maturity	500,000.00

Projected Cashflows

For the Period April 01, 2025 to September 30, 2025

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
3130A85X7	FHLBANKS 2.125 06/12/26	12/12/2025	Coupon	8,181.25
91282CGC9	US TREASURY 3.875 12/31/27	12/31/2025	Coupon	9,687.50
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	Coupon	8,125.00
DEC 2025 TOTAL				550,918.75
GENERAL FUNDS TOTAL				4,725,174.76
GRAND TOTAL				4,725,174.76



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS MARKET VALUE	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE
GENERAL FUNDS									
58958PKX1	Meridian Corporation 4.5 01/17/2025 0.00	4.50	01/10/2023 01/17/2025	49118 95166	249,000.00 248,891.84	0.00	(249,000.00)	(249,000.00) (248,891.84)	0.00 0.00
938828CC2	Washington Federal Bank 4.5 01/23/2025 0.00	4.50	01/18/2023 01/23/2025	675.37 95166	249,000.00 248,852.09	0.00	(249,000.00)	(249,000.00) (248,852.09)	0.00 0.00
178180GV1	City National Bank 4.5 01/27/2025 0.00	4.49	01/23/2023 01/27/2025	782.14 5,595.29	244,000.00 243,829.28	0.00	(244,000.00)	(244,000.00) (243,829.28)	0.00 0.00
05549CHT0	BLC Community Bank 4.5 01/27/2025 0.00	4.50	01/10/2023 01/27/2025	798.17 95166	249,000.00 248,825.78	0.00	(249,000.00)	(249,000.00) (248,825.78)	0.00 0.00
07833EAM9	Belco Credit Union 5.15 02/24/2025 0.00	5.15	02/16/2023 02/24/2025	1,889.57 2,169.50	248,000.00 247,879.12	0.00	(248,000.00)	(248,000.00) (247,879.12)	0.00 0.00
87868YAJ2	Technology Credit Union 5.0 02/24/2025 0.00	5.00	02/09/2023 02/24/2025	1,834.52 2,887.67	248,000.00 247,955.36	0.00	(248,000.00)	(248,000.00) (247,955.36)	0.00 0.00
052392CW5	Austin Telco Federal Credit Union 5.0 02/28/2025 0.00	5.00	02/15/2023 02/28/2025	1,970.41 3,023.56	248,000.00 247,806.01	0.00	(248,000.00)	(248,000.00) (247,806.01)	0.00 0.00
62847NDN3	MVB Bank, Inc. 5.3 03/24/2025 0.00	5.30	03/16/2023 03/24/2025	2,952.90 3,240.99	248,000.00 247,909.76	0.00	(248,000.00)	(248,000.00) (247,909.76)	0.00 0.00
53052LAQ2	Liberty Federal Credit Union 5.45 03/27/2025 0.00	5.45	03/17/2023 03/27/2025	3,147.55 4,295.48	248,000.00 247,996.94	0.00	(248,000.00)	(248,000.00) (247,996.94)	0.00 0.00
TXRANGE	Texas Range TexasDAILY Fund 303,062.35	4.35	03/31/2025	3,248.18 3,248.18	299,814.17 299,814.17	3,248.18	0.00	3,248.18 3,248.18	303,062.35 303,062.35
TEXPOOL	TexPool 18,264,423.99	4.35	03/31/2025	179,072.36 179,072.36	9,085,351.63 9,085,351.63	14,101,960.65	(4,922,886.29)	9,179,072.36 9,179,072.36	18,264,423.99 18,264,423.99
LSCO	Lone Star Invest Pool - Corporate Overnight Fund 11,480,424.65	4.45	03/31/2025	126,499.81 126,499.81	10,548,924.84 10,548,924.84	1,638,588.73	(707,088.92)	931,499.81 931,499.81	11,480,424.65 11,480,424.65
LOGIC	LOGIC 12,652,947.36	4.48	03/31/2025	122,350.69 122,350.69	7,030,596.67 7,030,596.67	5,622,350.69	0.00	5,622,350.69 5,622,350.69	12,652,947.36 12,652,947.36
TXCLASS	Texas CLASS 4,520,085.41	4.44	03/31/2025	29,948.82 29,948.82	490,136.59 490,136.59	4,029,948.82	0.00	4,029,948.82 4,029,948.82	4,520,085.41 4,520,085.41
47110104677	First Financial Bank 613,465.05	4.35	03/31/2025	6,550.88 6,550.88	606,914.17 606,914.17	6,550.88	0.00	6,550.88 6,550.88	613,465.05 613,465.05
TEXSTAR	TexSTAR 2,138,878.88	4.36	03/31/2025	14,467.70 14,467.70	124,411.18 124,411.18	2,014,467.70	0.00	2,014,467.70 2,014,467.70	2,138,878.88 2,138,878.88
31846V567	FIRST AMERGVLT OBLG.Z 89,502.93	4.23	03/31/2025	25,415.39 291,69.52	2,538,715.82 2,538,715.82	2,203,764.69	(4,652,977.58)	(2,449,212.89) (2,449,212.89)	89,502.93 89,502.93
91282CGX3	US TREASURY 3.875 04/30/25 500,000.00	4.67	12/20/2023 04/30/2025	4,816.99 0.00	498,753.54 499,218.75	0.00	0.00	942.70 546.88	499,696.24 499,765.63



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE	ENDING BOOK VALUE
37892MAD6	GLOBAL CR UNIN 4.850 05/12/25 248,000.00	4.85	05/02/2023 05/12/2025	2,965.82 2,965.82	248,000.00 247,508.07	0.00	0.00	337.96	248,000.00 247,846.04
75102EAH1	RAIZ FEDERAL 4.850 05/12/25 248,000.00	4.85	05/02/2023 05/12/2025	2,965.82 2,965.82	248,000.00 247,508.07	0.00	0.00	337.96	248,000.00 247,846.04
39573LDZ8	GREENSTATE CREDI 5.000 05/19/25 248,000.00	5.00	05/09/2023 05/19/2025	3,057.53 3,057.53	248,000.00 247,627.75	0.00	0.00	242.77	248,000.00 247,870.52
76870LAC4	RIVERFRONT FEDER 5.150 06/12/25 248,000.00	5.15	06/05/2023 06/12/2025	3,149.27 3,149.27	248,000.00 247,738.14	0.00	0.00	145.48	248,000.00 247,883.62
02357OBY2	AMERANT BK 5.000 06/16/25 248,000.00	5.00	06/15/2023 06/16/2025	3,057.53 3,057.53	248,000.00 247,573.72	0.00	0.00	231.11	248,000.00 247,804.84
04911LAN3	ATLANTIC UNO BNK 5.050 07/17/25 243,000.00	5.04	07/13/2023 07/17/2025	3,025.85 6,186.18	243,000.00 242,555.08	0.00	0.00	203.26	243,000.00 242,758.34
37424PAG9	GESA CR UNIN 5.500 07/31/25 248,000.00	5.50	07/12/2023 07/31/2025	3,363.30 3,363.30	248,000.00 248,198.49	0.00	0.00	(84.66)	248,000.00 248,113.82
75904AAA4	REG FED CR UNIN 5.450 08/25/25 248,000.00	5.45	08/02/2023 08/25/2025	3,332.70 3,332.70	248,000.00 248,192.02	0.00	0.00	(73.23)	248,000.00 248,118.79
18508CAA0	CLEARVIEW FEDERAL CREDIT UNION 5.500 09/08/25 248,000.00	5.43	08/24/2023 09/08/2025	3,363.30 3,363.30	248,000.00 248,289.91	0.00	0.00	(104.37)	248,000.00 248,185.54
3130HOAV5	FARMER MAC 2.550 10/01/25 MTN 500,000.00	4.57	12/20/2023 10/01/2025	3,187.50 0.00	492,825.35 492,845.00	0.00	0.00	2,365.27	495,190.62 495,240.00
3133EHJF5	FED FARM CR BNKS 2.620 11/17/25 500,000.00	4.47	12/20/2023 11/17/2025	3,275.00 0.00	492,323.67 492,495.00	0.00	0.00	2,158.97	494,482.64 494,995.00
3133EJ2C2	FED FARM CR BNKS 3.220 12/10/25 500,000.00	4.45	12/20/2023 12/10/2025	4,025.00 0.00	494,514.38 494,860.00	0.00	0.00	1,439.38	495,953.76 496,640.00
3130AQJ20	FHLBANKS 1.750 01/26/26 765,000.00	4.40	12/20/2023 01/26/2026	3,346.88 6,693.75	744,579.95 743,062.15	0.00	0.00	4,712.32	749,292.27 748,996.20
91282CGL9	US TREASURY 4.000 02/15/26 730,000.00	4.28	12/20/2023 02/15/2026	7,200.49 14,600.00	727,801.36 728,089.45	0.00	0.00	1,083.60	728,283.99 729,173.05
3130AAUF3	FHLBANKS 2.750 03/13/26 750,000.00	4.34	12/20/2023 03/13/2026	5,156.25 10,312.50	736,539.10 736,387.50	0.00	0.00	2,778.63	739,317.73 740,482.50
3130AM2K7	FHLBANKS 1.250 04/28/26 750,000.00	4.34	12/20/2023 04/28/2026	2,343.75 0.00	721,197.83 718,935.00	0.00	0.00	5,378.00	726,575.83 725,677.50
91282CHB0	US TREASURY 3.625 05/15/26 740,000.00	4.18	12/20/2023 05/15/2026	6,669.20 0.00	734,665.02 733,958.60	0.00	0.00	2,688.28	736,646.88
3130A85X7	FHLBANKS 2.125 06/12/26 770,000.00	4.23	12/20/2023 06/12/2026	4,090.63 0.00	747,973.32 746,545.80	0.00	0.00	3,761.67	751,735.00 752,097.50
3130AFPW1	FHLBANKS 2.950 07/10/26 750,000.00	4.24	12/20/2023 07/10/2026	5,531.25 11,062.50	736,190.50 735,202.50	0.00	0.00	2,239.38	738,429.88 739,837.50
3133EL4F8	FED FARM CR BNKS 0.600 08/18/26 800,000.00	4.17	12/20/2023 08/18/2026	1,200.00 2,400.00	756,502.81 753,920.00	0.00	0.00	6,590.48	763,093.29 761,928.00



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE MARKET VALUE	ENDING BOOK VALUE
3130A8XY4	FHLBANKS 1.875 09/11/26 770,000.00	4.14	12/21/2023 09/11/2026	3,609.38 7,218.75	742,314.91 739,846.80	0.00	0.00	4,031.81 7,091.70	746,346.72 746,938.50
91282CJC6	US TREASURY 4.625 10/15/26 720,000.00	4.08	12/21/2023 10/15/2026	8,233.52 0.00	726,475.21 724,471.88	0.00	0.00	(893.82) 2,671.88	725,581.39 727,143.75
3130ALA20	FHLBANKS 0.670 11/24/26 840,000.00	4.13	12/21/2023 11/24/2026	1,407.00 2,814.00	788,675.37 781,779.60	0.00	0.00	6,675.17 11,004.00	795,350.54 792,783.60
31424WCCQ3	FARMER MAC 4.500 12/04/26 MTN 750,000.00	4.16	12/21/2023 12/04/2026	8,437.50 0.00	754,571.47 750,907.50	0.00	0.00	(586.09) 2,580.00	753,985.38 753,487.50
3130AYPNO	FHLBANKS 4.125 01/15/27 1,100,000.00	4.21	02/02/2024 01/15/2027	11,343.75 22,687.50	1,098,228.45 1,098,130.00	0.00	0.00	214.30 4,697.00	1,098,442.75 1,102,827.00
91282CKA8	US TREASURY 4.125 02/15/27 1,050,000.00	4.51	04/04/2024 02/15/2027	10,680.52 21,656.25	1,042,007.64 1,047,210.94	0.00	0.00	928.15 6,521.49	1,042,935.78 1,053,732.42
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27 1,340,000.00	4.39	03/12/2024 03/08/2027	14,656.25 29,312.50	1,339,669.24 1,341,621.40	0.00	0.00	37.40 7,906.00	1,339,706.64 1,349,527.40
3130ARJZ5	FHLBANKS 2.950 04/19/27 1,000,000.00	4.60	06/28/2024 04/19/2027	7,375.00 0.00	964,741.68 967,160.00	0.00	0.00	3,786.69 11,550.00	968,528.38 978,710.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27 1,070,000.00	4.62	06/04/2024 05/20/2027	12,037.50 0.00	1,067,173.45 1,073,734.30	0.00	0.00	292.74 7,297.40	1,067,466.19 1,081,031.70
91282CEW7	US TREASURY 3.250 06/30/27 500,000.00	3.95	03/05/2025 06/30/2027	1,167.12 0.00	0.00 0.00	492,304.69	0.00	492,541.19 493,242.19	492,541.19 493,242.19
91282CFB2	US TREASURY 2.750 07/31/27 500,000.00	4.00	03/05/2025 07/31/2027	987.57 0.00	0.00 0.00	485,839.84	0.00	486,259.64 487,304.69	486,259.64 487,304.69
91282CFH9	US TREASURY 3.125 08/31/27 500,000.00	4.00	03/05/2025 08/31/2027	1,103.94 0.00	0.00 0.00	489,726.56	0.00	490,020.73 491,093.75	490,020.73 491,093.75
91282CLL3	US TREASURY 3.375 09/15/27 500,000.00	4.00	03/05/2025 09/15/2027	1,199.09 8,437.50	0.00 0.00	492,597.66	0.00	492,806.18 494,023.44	492,806.18 494,023.44
91282CLO2	US TREASURY 3.875 10/15/27 500,000.00	4.00	03/05/2025 10/15/2027	1,383.93 0.00	0.00 0.00	498,437.50	0.00	498,480.13 499,765.63	498,480.13 499,765.63
9128283F5	US TREASURY 2.250 11/15/27 500,000.00	4.00	03/05/2025 11/15/2027	808.01 0.00	0.00 0.00	477,792.97	0.00	478,379.74 479,609.38	478,379.74 479,609.38
91282CGC9	US TREASURY 3.875 12/31/27 500,000.00	4.00	03/05/2025 12/31/2027	1,391.57 0.00	0.00 0.00	498,359.38	0.00	498,400.79 499,843.75	498,400.79 499,843.75
91282CGH8	US TREASURY 3.500 01/31/28 500,000.00	4.01	03/05/2025 01/31/2028	1,256.90 0.00	0.00 0.00	493,046.88	0.00	493,217.27 494,726.57	493,217.27 494,726.57
91282CBP5	US TREASURY 1.125 02/29/28 480,000.00	4.01	03/05/2025 02/29/2028	381.53 0.00	0.00 0.00	441,375.00	0.00	442,296.33 443,887.50	442,296.33 443,887.50
91282CMS7	US TREASURY 3.875 03/15/28 500,000.00	4.00	03/26/2025 03/15/2028	263.25 0.00	0.00 0.00	498,203.13	0.00	498,211.42 499,921.88	498,211.42 499,921.88
TOTAL		4.39		688,942.98 704,012.13	51,590,589.34 51,580,374.66	34,488,563.95 (12,513,954.79)	22,025,836.95 22,099,923.90	73,616,426.29 73,680,298.56	



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
OTHER FUNDS									
TEXSTAR	TexSTAR 6,107,523.68	4.36	03/31/2025	56,062.07 56,062.07	3,642,766.61 3,642,766.61	2,464,757.07	0.00	2,464,757.07 2,464,757.07	6,107,523.68 6,107,523.68
TXRANGE	Texas Range 1,224,059.72	4.35	03/31/2025	12,435.87 12,435.87	1,068,751.62 1,068,751.62	264,481.93	(109,173.83)	155,308.10 155,308.10	1,224,059.72 1,224,059.72
LSCO	Lone Star Invest Pool - Corporate Overnight Fund 25,791,628.10	4.45	03/31/2025	294,649.56 294,649.56	25,831,704.54 25,831,704.54	814,545.67	(854,622.11)	(40,076.44) (40,076.44)	25,791,628.10 25,791,628.10
TXCLASS	Texas CLASS 2,087,024.98	4.44	03/31/2025	22,985.89 22,985.89	2,064,039.09 2,064,039.09	22,985.89	0.00	22,985.89 22,985.89	2,087,024.98 2,087,024.98
TEXPOOL	TexPool 22,177,257.35	4.35	03/31/2025	252,048.96 252,048.96	22,625,799.39 22,625,799.39	543,869.19	(992,411.23)	(448,542.04) (448,542.04)	22,177,257.35 22,177,257.35
TOTAL		4.40		638,182.35 638,182.35	55,233,061.25 55,233,061.25	4,110,639.75	(1,956,207.17)	2,154,432.58 2,154,432.58	57,387,493.83 57,387,493.83
GRAND TOTAL		4.40		1,327,125.33 1,342,194.48	106,823,650.59 106,813,435.91	38,599,203.70	(14,470,161.96)	24,180,269.53 24,254,356.48	131,003,920.12 131,067,792.39

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

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